TA CORPORATION LTD.
(Incorporated in the Republic of Singapore)
Company Registration No.: 201105512R

CLARIFICATION ON THE ANNOUNCEMENT RELATING TO THE PROPOSED DISPOSAL OF 150 ORCHARD ROAD, #02-19 AND #02-20, SINGAPORE 238841 AND MONTHLY UPDATE PURSUANT TO LISTING RULE 704(23)

Clarification on the announcement relating to the Proposed Disposal

The Board of Directors of TA Corporation Ltd. (the "**Company**", together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 26 October 2023 (the "**Announcement**") in relation to the proposed disposal by The Investment Firm Pte. Ltd., an indirect wholly-owned subsidiary of the Company, of the properties located at 150 Orchard Road, #02-19 and #02-20, Singapore 238841 to a third-party purchaser (the "**Proposed Disposal**").

The Company wishes to clarify that Paragraph 5.2 of the Announcement should read as follows (insertions underlined and deletions struck through):

"*The simultaneous completion of the sale and purchase of the Properties will take place on ~~26 November 2023~~ 18 January 2024 ("**Completion Date**"), being twelve (12) weeks from the Exercise Date.*

In the event the Purchaser fails to complete the sale and purchase of both Properties on the Completion Date, the Purchaser will be in default under the Options and TIF may refuse to complete the sale and purchase of the relevant Property until the Purchaser completes the sale and purchase of the other Property simultaneously together with the completion of the sale and purchase of the first mentioned Property. TIF shall (without prejudice to any other rights) also be entitled to charge the Purchaser interest until such completion take place."

All other information contained in the Announcement remains unchanged.

Monthly update pursuant to Listing Rule 704(23)

Further to the Company's last monthly update on 29 September 2023 and the Announcement on the Proposed Disposal, the Board of Directors of the Company wishes to provide the following material update(s):

1. The name of the Company's wholly-owned subsidiary, TA Builders Pte. Ltd. ("**TA Builders**"), has been changed to "Cornerstone Builders Pte. Ltd." with effect from 26 September 2023. There are no changes to the principal business activities and operations of TA Builders.

2. The Company is still in the process of, considering and evaluating its available options for a consensual restructuring. As at the date hereof, no definitive plan or agreement has been agreed or executed, as the case may be, save for the Proposed Disposal.

Further announcements will be made by the Company as and when there are material developments.

Trading of the Company's securities on the SGX-ST had been voluntarily suspended by the Company on 17 July 2023.

Shareholders of the Company and other stakeholders are advised to read this announcement and any further announcements by the Company carefully, and to exercise caution when dealing in the shares or other securities of the Company. Shareholders of the Company and other stakeholders should consult their stockbrokers, bank managers, solicitors, accountants, or other professional advisors if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD

Foo Soon Soo/Tam Siew Kheong
Company Secretaries
Date: 31 October 2023