

NOTICE OF FULL REDEMPTION

TRINIDAD GENERATION UNLIMITED 5.250% Senior Unsecured Notes due 2027

Rule 144A CUSIP No. (89636D AA4), ISIN: US89636DAA46
Regulation S CUSIP No. (P9400V AA9), ISIN: USP9400VAA90

NOTICE IS HEREBY GIVEN pursuant to Section 1104 (*Notice of Redemption*) of the Indenture dated as of November 4, 2016 (the “*Indenture*”) among Trinidad Generation Unlimited (the “*Company*”), U.S. Bank Trust Company, National Association (as successor in interest to U.S. Bank National Association), as trustee (the “*Trustee*”), paying agent, transfer agent and registrar, that the Company shall redeem (the “*Redemption*”) all of its outstanding 5.250% Senior Unsecured Notes due 2027 (the “*Notes*”). The outstanding Notes shall be redeemed pursuant to Section 1108 (*Optional Redemption*) of the Indenture on July 16, 2025 (the “*Redemption Date*”), at a redemption price (the “*Redemption Payment*”) equal to the greater of (i) 100% of the principal amount of the Notes to be redeemed and (ii) the sum of the present values of the Remaining Scheduled Payments discounted to the Redemption Date on a semi-annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Treasury Rate plus 50 basis points, together with, in each case, accrued and unpaid interest on the principal amount of the Notes to be redeemed to such Redemption Date in accordance with Section 1108 of the Indenture.

This NOTICE OF REDEMPTION is conditional on the deposit of sufficient funds to effect the redemption of the Notes with the Trustee on the Redemption Date. If such funds are not deposited with the Trustee on or prior to the Redemption Date, this Notice of Redemption shall be of no effect and the Bonds will not be redeemed as provided herein.

PLEASE TAKE FURTHER NOTICE that, pursuant to the Indenture and subject to deposit of sufficient funds as described above, payment of the Redemption Payment on the Notes will be paid without presentation of the Notes if presentment is not required and upon presentation of the Notes if presentment is required. If presentment is required, the Redemption Payment will be made on the Redemption Date upon presentation and surrender of the Notes to the Trustee at the following address:

U. S. Bank
Global Corporate Trust
111 Fillmore Ave E.
St. Paul, MN 55107
1-800-934-6802

Noteholders presenting their bonds in person for same day payment must surrender their note(s) by 1:00 P.M. CST on the Redemption Date and a check will be available for pick up after 2:00 P.M. CST. Checks not picked up by 4:30 P.M. CST will be mailed out to the bondholder via first class mail. If payment of the Redemption Payment is to be made to the registered owner of the Notes, you are not required to endorse the Notes to collect the Redemption Payment.

* This CUSIP number has been assigned to this issue by Standard and Poor's Corporation and is included solely for the convenience of the Holders. Neither the Company, the Trustee nor the Principal Paying Agent or any of their agents shall be responsible for the selection or use of this CUSIP number, nor is any representation made as to its correctness on the bonds or as indicated in any redemption notice.

For a list of redemption requirements please visit our website at www.usbank.com/corporatetrust and click on the “Bondholder Information” link for Redemption instructions. You may also contact Bondholder Communications team at 1-800-934-6802 Monday through Friday from 8 AM to 6 PM CST.

PLEASE TAKE FURTHER NOTICE that, unless the Company defaults in making the Redemption Payment pursuant to the terms of the Indenture, interest on the Notes shall cease to accrue on and after the Redemption Date and the only remaining right of the holders of the Notes is to receive payment of the Redemption Payment upon surrender to the Trustee of the Notes. In accordance with Section 401 (*Satisfaction and Discharge*) of the Indenture, the Company intends to irrevocably deposit the full amount of the Redemption Payment with the Trustee on July 15, 2025 to make the payment to holders on July 16, 2025, and as of July 16, 2025 the Indenture will be discharged and will cease to be of further effect (other than those provisions of the Indenture that by their terms expressly survive) as to all outstanding Notes.

PLEASE TAKE FURTHER NOTICE that no representation is made as to the correctness or accuracy of the CUSIP or ISIN numbers listed in this notice of redemption or printed on the Notes. It is included for convenience of the Holders. The Trustee shall not be held responsible for the selection or use of the CUSIP or ISIN numbers.

Important Information Regarding Tax Certification and Potential Withholding:

Federal law requires the Paying Agent to withhold taxes at the applicable rate from the payment if an IRS Form W-9 or applicable IRS Form W-8 is not provided. Please visit www.irs.gov for additional information on the tax forms and instructions.

* * *

Any questions regarding the foregoing may be directed to the Company by contacting Nigel Chinapoo (nigel.chinapoo@tgu.co.tt).

By: Trinidad Generation Unlimited
Dated: June 16, 2025