



Y VENTURES GROUP LTD.
(Company Registration No.: 201300274R)
(Incorporated in the Republic of Singapore)

CHANGE IN COMPOSITION OF THE BOARD OF DIRECTORS AND BOARD COMMITTEES

The Board of Directors (the “**Board**”) of Y Ventures Group Ltd. (the “**Company**”) wishes to announce the following changes in the composition of the Board and Board Committees of the Company:

1. **Resignation of Independent Director**

Mr Goh Cher Shua (“**Mr Goh**”) has tendered his resignation as an Independent Director of the Company on 30 July 2021 and the effective date of his cessation as an Independent Director of the Company be 15 August 2021.

The detailed announcement pursuant to Rule 704(6) of Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited (the “**Catalist Rules**”) in relation to the resignation of Mr Goh as an Independent Director of the Company has been released separately by the Company on SGXNet.

2. **Appointment of Independent Director**

Mr Tan Chade Phang (“**Mr Roger Tan**”) will be appointed as an Independent Director of the Company with effect from 1 August 2021.

The detailed announcement pursuant to Rule 704(6) of the Catalist Rules in relation to the appointment of Mr Roger Tan as an Independent Director of the Company has been released separately by the Company on SGXNet.

3. **Reconstitution of the Board and Board Committees**

Following Mr Goh's resignation as an Independent Director of the Company,

- (i) Mr Goh will also relinquish his position as Chairman of the Audit Committee, and member of the Nominating and Remuneration Committees of the Company, with effect from 15 August 2021.
- (ii) Mr Roger Tan will be appointed as Chairman of the Audit Committee, and member of the Nominating and Remuneration Committees of the Company, with effect from 16 August 2021. He is considered independent for the purposes of Rule 704(7) of the Catalist Rules.

Subsequent to the above changes, the Board and the Board Committees of the Company shall be reconstituted as follows:

Board of Directors

Lew Chern Yong	(Executive Chairman and Director)
Low Yik Sen	(Managing Director)
Low Yik Jin	(Chief Executive Officer and Executive Director)
Edward Tiong Yung Suh	(Lead Independent Director)
Ng Tiong Gee	(Independent Director)
Tan Jia Kien	(Independent Director)
Tan Chade Phang	(Independent Director)

Audit Committee

Tan Chade Phang	(Chairman)
Edward Tiong Yung Suh	(Member)
Ng Tiong Gee	(Member)
Tan Jia Kien	(Member)

Nominating Committee

Tan Jia Kien	(Chairman)
Edward Tiong Yung Suh	(Member)
Ng Tiong Gee	(Member)
Tan Chade Phang	(Member)

Remuneration Committee

Edward Tiong Yung Suh	(Chairman)
Ng Tiong Gee	(Member)
Tan Jia Kien	(Member)
Tan Chade Phang	(Member)

By Order of the Board

Lew Chern Yong
Executive Chairman and Director
30 July 2021

This announcement has been prepared by the Company and its contents have been reviewed by the Company's Sponsor, RHT Capital Pte. Ltd. (the "Sponsor") for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"). The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

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