

UBS AG

(Incorporated with limited liability in Switzerland)

ANNOUNCEMENT

UBS AG (the “**Issuer**”), acting through its London Branch refers to its announcement dated 7 February 2023 in relation to its designated market-maker, UBS AG, acting through its London Branch (the “**Designated Market Maker**”), being unable to make a market since 11:32 a.m. on 7 February 2023 with respect to all the European Style Cash Settled Long and Short Certificates issued by the Issuer and listed on the Singapore Exchange Securities Trading Limited (the “**Certificates**”) due to technical issues.

The Issuer is pleased to advise that the Designated Market Maker has resumed making a market in the Certificates with effect from 1:01 p.m. on 7 February 2023.

Issued by

UBS AG, ACTING THROUGH ITS LONDON BRANCH

7 February 2023