

Asiatravel.com



ASIATRavel.COM HOLDINGS LTD
(Company Registration No.: 199907534E)

MONTHLY UPDATE PURSUANT TO RULE 704(22) OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED'S ("SGX-ST") LISTING MANUAL SECTION B: RULES OF CATALIST ("CATALIST RULES")

The Board of Directors ("**Board**") of Asiatravel.com holdings Ltd ("**Company**", and together with its subsidiaries, the "**Group**") refers to the Company's announcements dated 5 September 2018, 5 October 2018, 21 November 2018, 3 December 2018, 14 January 2019, 14 February 2019, 14 March 2019, 14 April 2019, 14 May 2019, 10 June 2019, 19 July 2019, 21 August 2019, 27 September 2019, 30 December 2019 and 31 January 2020.

The Company filed an application on 27 December 2019 seeking, *inter alia*, an extension of time for the Company to file an application to convene a meeting of its creditors under Section 210(1) of the Companies Act (Cap 50) ("**Act**"), and for a consequential extension of the moratoria. The Company's subsidiary, AT Reservation Network Pte Ltd (together with the Company, the "**Applicants**") had filed a similar application seeking the same orders (together with the Company's application, the "**Applications**").

The Applications were heard on 18 February 2020 at 10.00am by the Honourable Justice Kannan Ramesh. The deadline for the Applicants to file applications to convene meetings of their creditors under Section 210(1) of the Act has been extended to 29 September 2020, and the moratoria until 27 October 2020. Justice Ramesh has stated that this is a final extension of time to be granted to the Applicants.

The Board wishes to state that since the date of the Company's last update, no other further material developments have taken place that, in the Board's view, may have a significant impact on the Company's financial position pursuant to Rule 704(22) of the Singapore Exchange Securities Trading Limited Listing Manual Section B: Rules of Catalist.

In accordance with Rule 704(22) of the Catalist Rules, the Company will continue to update its shareholders via SGXNet regarding the financial situation of the Company and its subsidiaries. The Company will make further announcements as and when there are material developments on the matter.

Shareholders and potential investors of the Company are advised to read this announcement and any further announcements by the Company carefully. Shareholders are advised to refrain from taking any action in respect of their securities in the Company, which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors of the Company should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Boh Tuang Poh
Executive Chairman and Chief Executive Officer

20 February 2020

*This announcement has been reviewed by the Company's sponsor, RHT Capital Pte. Ltd. ("**Sponsor**"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"). The Sponsor has not independently verified the contents of this announcement.*

This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this announcement. The details of the contact person for the Sponsor are as follows:

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