800 Super Holdings Limited

Company Registration No.: 201108701K

UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the Singapore Exchange Securities Trading Limited (the "SGX-ST") Listing Manual Section B: Rules of Catalist. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness, or correctness of any of the information, statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Joseph Au, Associate Director, Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg)

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

PART I - INFORMATION REQUIRED FOR ANNOUNCEMENTS OF QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR RESULTS

1(a)(i) An income statement and statement of comprehensive income, or statement of comprehensive income (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group					
	(Unaudited) 3 months ended 30/06/2017 S$'000	(Unaudited) 3 months ended 30/06/2016 S$'000	+ / (-) %	(Unaudited) 12 months ended 30/06/2017 S$'000	(Audited) 12 months ended 30/06/2016 S$'000	+ / (-) %
Revenue	38,576	39,832	(3.2)	156,923	156,437	N.M.
Other income	133	88	51.1	427	388	10.1
Other loss-net	(91)	(71)	28.2	(104)	(126)	(17.5)
Purchase of supplies and disposal charges	(5,454)	(6,306)	(13.5)	(23,730)	(26,418)	(10.2)
Sub-contractor charges	(696)	(810)	(14.1)	(2,796)	(3,090)	(9.5)
Depreciation of property, plant and equipment	(2,276)	(2,196)	3.6	(9,019)	(8,196)	10.0
Other expenses	(5,486)	(5,770)	(4.9)	(21,233)	(22,632)	(6.2)
Employee benefits expense	(20,562)	(20,535)	N.M.	(78,855)	(76,669)	2.9
Finance expenses	(172)	(259)	(33.6)	(853)	(1,094)	(22.0)
Profit before income tax	**3,972**	**3,973**	N.M.	**20,760**	**18,600**	11.6
Income tax (expense)/credit	(1,252)	304	N.M.	(3,665)	(1,871)	95.9
Net profit for the financial period/ year	**2,720**	**4,277**	(36.4)	**17,095**	**16,729**	2.2
Other comprehensive income						
Items that may be reclassified subsequently to profit or loss:						
- Net fair value gain on available-for-sale financial assets	-	1	N.M.	1	(*)	N.M.
- Currency translation differences arising from consolidation – gain	-	-	-	11	-	N.M.
Total comprehensive income for the financial period/ year	**2,720**	**4,278**	(36.4)	**17,107**	**16,729**	2.3

N.M. : Not meaningful
*. : Less than $1,000

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	Group					
	(Unaudited) 3 months ended 30/06/2017 S$'000	(Unaudited) 3 months ended 30/06/2016 S$'000	+ / (-) %	(Unaudited) 12 months ended 30/06/2017 S$'000	(Audited) 12 months ended 30/06/2016 S$'000	+ / (-) %
Profit attributable to:						
Equity holders of the Company	2,722	4,277	(36.4)	17,121	16,729	2.3
Non-controlling interests	(2)	-	N.M.	(26)	-	N.M.
	2,720	**4,277**	(36.4)	**17,095**	**16,729**	2.2
Total comprehensive income attributable to:						
Equity holders of the Company	2,722	4,278	(36.4)	17,133	16,729	2.4
Non-controlling interests	(2)	-	N.M.	(26)	-	N.M.
	2,720	**4,278**	(36.4)	**17,107**	**16,729**	2.3

N.M. : Not meaningful

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

Notes to Consolidated Statement of Comprehensive Income

The Group's profit before income tax is arrived at after charging/ (crediting):

	Group					
	(Unaudited) 3 months ended 30/06/2017 S$'000	(Unaudited) 3 months ended 30/06/2016 S$'000	+ / (-) %	(Unaudited) 12 months ended 30/06/2017 S$'000	(Audited) 12 months ended 30/06/2016 S$'000	+ / (-) %
Depreciation of property, plant and equipment	2,276	2,196	3.6	9,019	8,196	10.0
Finance expenses	172	259	(33.6)	853	1,094	(22.0)
Interest income	(52)	(42)	23.8	(133)	(88)	51.1
Loss on disposal of property, plant and equipment	-	6	N.M	38	61	(37.7)
Foreign exchange loss	54	23	134.8	29	23	26.1
Bad debts written-off	13	5	160.0	38	27	40.7
Allowance for impairment of trade receivables	-	-	-	-	62	N.M.
Property, plant and equipment written-off	37	42	(11.9)	37	42	(11.9)

N.M. : Not meaningful

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

1(b)(i) A statement of financial position (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year

	Group		Company	
	(Unaudited) 30/06/2017 S$'000	(Audited) 30/06/2016 S$'000	(Unaudited) 30/06/2017 S$'000	(Audited) 30/06/2016 S$'000
ASSETS				
Current assets				
Cash and cash equivalents	25,086	20,571	4,038	4,402
Trade and other receivables	30,312	33,512	12,048	6,074
Inventories	680	-	-	-
Other assets	1,687	1,813	215	180
	57,765	55,896	16,301	10,656
Non-current assets				
Other assets	926	1,222	1	2
Available-for-sale financial assets	2	1	-	-
Investment in subsidiary corporations	-	-	18,358	17,358
Property, plant and equipment	99,429	83,957	52,944	33,087
Deferred income tax assets	567	-	-	1
	100,924	85,180	71,303	50,448
Total assets	**158,689**	**141,076**	**87,604**	**61,104**
LIABILITIES				
Current liabilities				
Trade and other payables	20,173	21,216	22,124	12,026
Current income tax liabilities	2,887	2,617	-	-
Borrowings	11,009	11,000	1,268	1,673
	34,069	34,833	23,392	13,699
Non-current liabilities				
Borrowings	41,001	34,797	31,817	16,088
Deferred income tax liabilities	2,323	1,019	-	-
	43,324	35,816	31,817	16,088
Total liabilities	**77,393**	**70,649**	**55,209**	**29,787**
Net Assets	**81,296**	**70,427**	**32,395**	**31,317**
EQUITY				
Capital and reserves attributable to equity holders of the Company				
Share capital	22,772	22,772	22,772	22,772
Other reserves	48	36	-	-
Retained profits	58,482	47,619	9,623	8,545
	81,302	70,427	32,395	31,317
Non-controlling interests	(6)	-	-	-
Total Equity	**81,296**	**70,427**	**32,395**	**31,317**

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

1(b)(ii) Aggregate amount of group's borrowings and debt securities

Amount repayable in one year or less, or on demand

As at 30/06/2017 (Unaudited)		As at 30/06/2016 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
11,009	-	11,000	-

Amount repayable after one year

As at 30/06/2017 (Unaudited)		As at 30/06/2016 (Audited)	
Secured	**Unsecured**	**Secured**	**Unsecured**
S$'000	**S$'000**	**S$'000**	**S$'000**
41,001	-	34,797	-

Details of any collateral

The borrowings of the Group are secured as follows:

(i) First legal mortgage over the leasehold land and leasehold buildings of the Group;

(ii) Charge over the leased motor vehicles, leased bins and containers and leased machinery of the Group;

(iii) Legal corporate guarantees from the Company for its subsidiary corporations' banking and finance lease facilities; and

(iv) Legal corporate guarantees from a subsidiary corporation for the Company's banking facilities.

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

1(c) A statement of cash flows (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year

	Group			
	Unaudited 3 months ended 30/06/2017 S$'000	Unaudited 3 months ended 30/06/2016 S$'000	Unaudited 12 months ended 30/06/2017 S$'000	Audited 12 months ended 30/06/2016 S$'000
Cash flows from operating activities				
Net profit	2,720	4,277	17,095	16,729
Adjustments for:				
Income tax expense/(credit)	1,252	(304)	3,665	1,871
Depreciation of property, plant and equipment	2,276	2,196	9,019	8,196
Loss on disposal of property, plant and equipment	-	6	38	61
Property, plant and equipment written off	37	42	37	42
Interest income	(52)	(42)	(133)	(88)
Interest expense	172	259	853	1,094
Unrealised currency translation loss/(gain)	-	86	(75)	86
Operating cash flows before movements in working capital	6,405	6,520	30,499	27,991
Changes in working capital:				
Trade and other receivables	(984)	4,422	3,208	6,517
Inventories	(404)	-	(680)	-
Other assets	476	426	422	954
Trade and other payables	5,182	897	(434)	70
Cash generated from operations	10,675	12,265	33,015	35,532
Interest received	40	36	125	83
Interest paid	(173)	(270)	(858)	(1,101)
Income tax refunded/(paid)	14	8	(2,658)	(1,790)
Net cash provided by operating activities	**10,556**	**12,039**	**29,624**	**32,724**

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UNAUDITED FULL YEAR FINANCIAL STATEMENTS AND DIVIDEND ANNOUNCEMENT FOR THE FINANCIAL YEAR ENDED 30 JUNE 2017

	Group			
	Unaudited 3 months ended 30/06/2017 S$'000	Unaudited 3 months ended 30/06/2016 S$'000	Unaudited 12 months ended 30/06/2017 S$'000	Audited 12 months ended 30/06/2016 S$'000
Cash flows from investing activities				
Additions of property, plant and equipment	(12,402)	(4,108)	(24,602)	(13,561)
Proceeds from disposal of property, plant and equipment	1	19	28	670
Interest paid	(180)	(28)	(348)	(28)
Net cash used in investing activities	**(12,581)**	**(4,117)**	**(24,922)**	**(12,919)**
Cash flows from financing activities				
Proceeds from issuance of ordinary shares to non-controlling interests of subsidiary corporation	-	-	20	-
Repayments of finance lease liabilities	(1,954)	(1,862)	(8,033)	(7,278)
Repayments of borrowings	(577)	(2,733)	(2,861)	(4,283)
Proceeds from borrowings	5,490	1,302	16,861	5,999
Dividends paid	-	-	(6,258)	(3,576)
Net cash provided/ (used in) financing activities	**2,959**	**(3,293)**	**(271)**	**(9,138)**
Net increase in cash and cash equivalents	**934**	**4,629**	**4,431**	**10,667**
Cash and cash equivalents				
Effects of currency translation on cash and cash equivalents	(2)	(86)	84	(86)
At the beginning of the financial period/ year	24,154	16,028	20,571	9,990
At the end of the financial period/ year	**25,086**	**20,571**	**25,086**	**20,571**

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1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalisation issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year

	Share capital	Fair value reserve	Foreign currency translation reverse	Retained profits	Total equity attributable to owners of the Company	Non-controlling interests	Total
Group	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**	**S$'000**
(Unaudited)							
Balance as at 1 July 2016	**22,772**	**36**	**-**	**47,619**	**70,427**	**-**	**70,427**
Issuance of ordinary share to non-controlling interests	-	-	-	-	-	20	20
Total comprehensive Income/ (loss) for the financial period	-	-	-	4,513	4,513	(1)	4,512
Balance as at 30 September 2016	**22,772**	**36**	**-**	**52,132**	**74,940**	**19**	**74,959**
Dividends paid for FY2016	-	-	-	(4,470)	(4,470)	-	(4,470)
Total comprehensive income for the financial period	-	-	-	3,632	3,632	-	3,632
Balance as at 31 December 2016	**22,772**	**36**	**-**	**51,294**	**74,102**	**19**	**74,121**
Interim dividends	-	-	-	(1,788)	(1,788)	-	(1,788)
Total comprehensive Income/ (loss) for the financial period	-	1	11	6,254	6,266	(23)	6,243
Balance as at 31 March 2017	**22,772**	**37**	**11**	**55,760**	**78,580**	**(4)**	**78,576**
Total comprehensive Income/ (loss) for the financial period	-	-	-	2,722	2,722	(2)	2,720
Balance as at 30 June 2017	**22,772**	**37**	**11**	**58,482**	**81,302**	**(6)**	**81,296**

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Group	Share capital	Fair value reserve	Foreign currency translation reverse	Retained profits	Total equity attributable to owners of the Company	Non-controlling interests	Total
	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000	S$'000
(Unaudited)							
Balance as at 1 July 2015	**22,772**	**36**	**-**	**34,466**	**57,274**	**-**	**57,274**
Total comprehensive income for the financial period	-	-	-	3,222	3,222	-	3,222
Balance as at 30 September 2015	**22,772**	**36**	**-**	**37,688**	**60,496**	-	**60,496**
Dividend paid for financial year 2015	-	-	-	(3,576)	(3,576)	-	(3,576)
Total comprehensive income for the financial period	-	-	-	1,719	1,719	-	1,719
Balance as at 31 December 2015	**22,772**	**36**	**-**	**35,831**	**58,639**	**-**	**58,639**
Total comprehensive income for the financial period	-	(1)	-	7,511	7,510	-	7,510
Balance as at 31 March 2016	**22,772**	**35**	**-**	**43,342**	**66,149**	**-**	**66,149**
Total comprehensive income for the financial period	**-**	1	-	4,277	4,278	-	4,278
Balance as at 30 June 2016	**22,772**	**36**	**-**	**47,619**	**70,427**	**-**	**70,427**

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Company	Share capital S$'000	Retained profits S$'000	Total S$'000
(Unaudited)			
Balance as at 1 July 2016	22,772	8,545	31,317
Total comprehensive loss for the financial period	-	(885)	(885)
Balance as at 30 September 2016	**22,772**	**7,660**	**30,432**
Dividends	-	(4,470)	(4,470)
Total comprehensive loss for the financial period	-	(739)	(739)
Balance as at 31 December 2016	**22,772**	**2,451**	**25,223**
Dividends	-	(1,788)	(1,788)
Total comprehensive income for the financial period	-	8,899	8,899
Balance as at 31 March 2017	**22,772**	**9,562**	**32,334**
Total comprehensive income for the financial period	-	61	61
Balance as at 30 June 2017	**22,772**	**9,623**	**32,395**
(Unaudited)			
Balance as at 1 July 2015	22,772	5,880	28,652
Total comprehensive loss for the financial period	-	(581)	(581)
Balance as at 30 September 2015	**22,772**	**5,299**	**28,071**
Dividends	-	(3,576)	(3,576)
Total comprehensive loss for the financial period	-	(361)	(361)
Balance as at 31 December 2015	**22,772**	**1,362**	**24,134**
Total comprehensive loss for the financial period	-	(1,100)	(1,100)
Balance as at 31 March 2016	**22,772**	**262**	**23,034**
Total comprehensive income for the financial period	-	8,283	8,283
Balance as at 30 June 2016	**22,772**	**8,545**	**31,317**

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1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State the number of shares that may be issued on conversion of all the outstanding convertibles, if any, against total number of issued shares excluding treasury shares and subsidiary holdings of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year. State also the number of shares held as treasury shares and the number of subsidiary holdings, if any, and the percentage of the aggregate number of treasury shares and subsidiary holdings held against the total number of shares outstanding in a class that is listed as at the end of the current financial period reported on and as the end of the corresponding period of the immediately preceding financial year.

There was no change in the issued and paid-up share capital of the Company from 31 March 2017 up to 30 June 2017. The Company's share capital was S$22,772,000 comprising 178,800,000 shares as at 30 June 2017 and 31 March 2017.

There were no outstanding convertibles as at 30 June 2017 and 30 June 2016. The Company has 178,800,000 issued shares (excluding treasury shares and subsidiary holdings) as at 30 June 2017 and 30 June 2016.

There were no treasury shares and subsidiary holdings as at 30 June 2017 and 30 June 2016.

1(d)(iii) To show the total number of issued shares excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

	Company	
	30/06/2017	**30/06/2016**
Total number of issued shares excluding treasury shares	178,800,000	178,800,000

The Company did not have any treasury shares as at 30 June 2017 and 30 June 2016.

1(d)(iv) A statement showing all sales, transfers, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Not applicable. The Company did not have any treasury shares during and as at the end of the financial year reported on.

1(d)(v) A statement showing all sales, transfers, cancellation and/or use of subsidiary holdings as at the end of the current financial period reported on.

Not applicable. The Company did not have any subsidiary holdings during and as at the end of the financial year reported on.

2. Whether the figures have been audited or reviewed, and in accordance with which standard or practice.

The figures have not been audited or reviewed by the Company's auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of a matter)

Not applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied.

Save as disclosed in paragraph 5 below, the Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared to its audited financial statements for the financial year ended 30 June 2016.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

The Group has adopted all applicable financial reporting standards ("FRS") that became effective for the financial periods beginning on or after 1 July 2016. The adoption of these standards did not result in substantial changes to the Group's accounting policies, and there is no material impact to the financial statements of the Group for the current financial year reported on.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends

	Group		Group	
	Unaudited 3 months ended 30/06/2017	Unaudited 3 months ended 30/06/2016	Unaudited 12 months ended 30/06/2017	Audited 12 months ended 30/06/2016
Net profit attributable to equity holders of the Company (S$'000)	2,722	4,277	17,121	16,729
Basic and diluted earnings per share ("**EPS**") in Singapore cents	1.52	2.39	9.58	9.36

EPS for the respective financial period are computed based on the profit attributable to equity holders of the Company and weighted average number of shares of 178,800,000 shares.

Diluted and basic EPS are the same as there were no potentially dilutive ordinary shares outstanding as at 30 June 2017 and 30 June 2016.

7. Net asset value (for the issuer and group) per ordinary share based on issued share capital of the issuer at the end of the (a) current financial period reported on and (b) immediately preceding financial year

	Group		Company	
	(Unaudited) 30/06/2017	(Audited) 30/06/2016	(Unaudited) 30/06/2017	(Audited) 30/06/2016
Net asset value per ordinary share based on issued share capital (Singapore cents)	45.47	39.39	18.12	17.52
Number of ordinary shares	178,800,000	178,800,000	178,800,000	178,800,000

8. A review of the performance of the group, to the extent necessary for a reasonable understanding of the group's business. The review must discuss any significant factors that affected the turnover, costs, and earnings of the group for the current financial period reported on, including (where applicable) seasonal or cyclical factors. It must also discuss any material factors that affected the cash flow, working capital, assets or liabilities of the group during the current financial period reported on.

REVIEW OF INCOME STATEMENT

Revenue

Revenue for the Group remained relatively unchanged notwithstanding the completion of certain cleaning contracts, offset by new projects being awarded during FY2017.

Purchase of supplies and disposal charges

Purchase of supplies and disposal charges decreased by S$2.7 million or 10.2% in FY2017, mainly due to sustained cost management measures.

Sub-contractor charges

Sub-contractors charges decreased by S$0.3 million or 9.5% in FY2017, mainly due to lower dependency on sub-contractors for current projects.

Depreciation expense

Depreciation expense increased by S$0.8 million or 10.0% from S$8.2 million in FY2016 to S$9.0 million in FY2017, mainly attributable to the depreciation of a new truck depot located in Tuas South and additional motor vehicles and machineries purchased to support the Group's business operations.

Other expenses

Other expenses decreased by S$1.4 million or 6.2% in FY2017, mainly due to (i) decrease in foreign worker levies in line with a decrease in foreign worker headcount; and (ii) decrease in motor vehicles expenses. Lower foreign worker headcount was due to the completion of certain cleaning contracts and an increase in productivity from technological initiatives undertaken by the Company.

Employee benefits expense

Employee benefits expense increased by S$2.2 million or 2.9% from S$76.7 million in FY2016 to S$78.9 million in FY2017, mainly due to a reduced level of government grant.

Income tax expense

Income tax expense of the Group for FY2017 was higher than FY2016 due to higher taxable profits for FY2017 and underprovision of prior years' deferred tax of $0.3 million. The lower income tax expense in FY2016 was mainly due to the write-back of overprovision of prior years' income and deferred tax.

REVIEW OF FINANCIAL POSITION

Non-current assets

As at 30 June 2017, non-current assets amounted to S$100.9 million as compared to S$85.2 million as at 30 June 2016, mainly due to an increase in property, plant and equipment relating to the construction of the Waste to Energy ("WTE") plant and sludge treatment facility in Tuas South which was capitalised as construction-in-progress.

Net current assets

The Group had net current assets of S$23.7 million as at 30 June 2017, as compared to S$21.1 million as at 30 June 2016. This was primarily attributable to (i) the increase in cash and cash equivalents of S$4.5 million; (ii) the increase in inventories of S$0.7 million relating to the plastic recycling plant in Batam; and (iii) the decrease in trade and other payables of S$1.0 million for the payment of key plant components for the construction of the WTE. The overall increase in net current assets was partially offset by a decrease in trade and other receivables of S$3.2 million resulting from faster collections from customers.

Non-current liabilities

As at 30 June 2017, non-current liabilities amounted to S$43.3 million as compared to S$35.8 million as at 30 June 2016, mainly due to an increase of bank borrowings to fund purchase of property, plant and equipment relating to the construction of WTE plant.

REVIEW OF CASH FLOW STATEMENT

Net increase in cash and cash equivalents of S$4.4 million in FY2017 was mainly a result of net cash generated from operating activities of S$29.6 million. This was partially offset by net cash used in investing activities of S$24.9 million mainly due to additions of property, plant and equipment and net cash used in financing activities of $0.3 million mainly attributable to dividends payment and repayments of financial lease liabilities, partially offset by net proceeds from borrowings. During the financial year, a subsidiary in Batam issued ordinary shares with a value of approximately $20,000 to a non-controlling interest based on the proportionate interest in the subsidiary's shareholding structure.

Net cash provided by operating activities in FY2017 of $10.6 million decreased by $1.5 million or 12.3% from FY2016 mainly due to lower cash inflow from working capital of $4.3 million.

9. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results

In the Company's 3Q2017 results announcement for the financial period ended 31 March 2017, it was mentioned that "the Group is expected to remain profitable for the next financial reporting period". There is no variation in the Group's profitability for 4Q2017, between the aforementioned statement and the unaudited results presented in this announcement.

10. A commentary at the date of the announcement of the competitive conditions of the industry in which the group operates and any known factors or events that may affect the group in the next reporting period and the next 12 months

The industry which the Group is operating, i.e. the provision of waste management, cleaning and conservancy and horticultural services is highly competitive. As a comprehensive environmental solutions provider, the Group is competing on the basis of the range and quality of services provided, timeliness of service delivery and pricing.

The development of the WTE plant at Tuas South is near completion and is expected to operate by the end of 2017. When operational, the WTE plant will supply green electrical energy to the depot and the to-be-completed material recovery/sludge treatment facility, generating new revenue streams and cost savings to the Group.

We have made capital commitments for the key equipments relating to the sludge treatment facility. The construction work is currently in progress and is targeted to complete in the second quarter of 2018. The treatment facility on its completion, will treat and dispose sludge from water reclamation plants operated by the Public Utilities Board.

Barring any unforeseen circumstances, the Group is expected to remain profitable for the next financial reporting period.

11. Dividend

(a) Current Financial Period Reported On

The Directors are pleased to recommend a tax exempt one-tier final dividend of S$0.03 per ordinary share in respect of FY2017 for approval by shareholders at the next annual general meeting to be convened.

Name of dividend	Proposed Cash Dividend
Dividend type	Final
Dividend per ordinary share	S$0.03
Tax rate	One-tier Tax exempt

(b) Corresponding Period of the Immediately Preceding Financial Year

Any dividend declared (recommended) for the corresponding period of the immediately preceding financial year?

Name of dividend	Proposed Cash Dividend
Dividend type	Final
Dividend per ordinary share	S$0.025
Tax rate	One-tier Tax exempt

(c) Date payable

The payment date for the proposed final dividend will be announced after the annual general meeting.

(d) Books closure date

Notice of books closure date will be announced in due course.

12. If no dividend has been declared/recommended, a statement to that effect.

Not applicable.

13. If the group has obtained a general mandate from shareholders for interested person transactions ("IPT"), the aggregate value of such transactions as required under Rule 920(1)(a)(ii). If no IPT mandate has been obtained, a statement to that effect.

The Group does not have a general mandate from its shareholders for interested person transactions. There were no interested person transactions of S$100,000 or more for FY2017.

PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT

14. Segmented revenue and results for operating segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year

No segmented information by business or geographical location is presented as the Group provides predominantly environmental services and the Group's revenue mostly was derived in Singapore.

15. In the review of performance, the factors leading to any material changes in contributions to turnover and earnings by the operating segments

Not applicable.

16. A breakdown of Group's revenue and profit/(loss) after tax for first half year and second half year

	Group		
	FY2017 S$'000	**FY2016 S$'000**	**Change %**
Sales reported for first half year	78,838	76,258	3.4
Profit after tax reported for first half year	8,144	4,941	64.8
Sales reported for second half year	78,085	80,179	(2.6)
Profit after tax reported for second half year	8,951	11,788	(24.1)

17. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

	FY2017 S$'000	**FY2016 S$'000**
Ordinary Shares		
Interim	1,788	-
Final	5,364[(1)]	4,470
Total	7,152	4,470

Note:

(1) The proposed final dividend of S$0.03 per ordinary share of the Company will be subject to approval by the Company's shareholders at the forthcoming annual general meeting to be convened.

18. Disclosure of person occupying a managerial position in the issuer or any of its principal subsidiaries who is a relative of a director or chief executive officer or substantial shareholder of the issuer pursuant to Rule 704(10) in the format below. If there are no such persons, the issuer must make an appropriate negative statement

Name	Age	Family relationship with any director, CEO and/or substantial shareholder	Current position and duties, and the year the position was first held	Details of changes in duties and position held, if any, during the year
Lee Chuan Heng	42	Lee Chuan Heng is a sibling of the Company's Chairman, Lee Koh Yong, the Company's Chief Executive Officer, Lee Cheng Chye, and the Company's controlling shareholder, Lee Hock Seong.	Projects Manager since December 2007, Mr Lee oversees the entire tender process to invitees of tenders, matters relating to technology and technical management of projects in the Group, as well as being a management representative of the Group's quality and environmental management system.	None
Lee Kim Eng	51	Lee Kim Eng is a sibling of the Company's Chairman, Lee Koh Yong, the Company's Chief Executive Officer, Lee Cheng Chye, and the Company's controlling shareholder, Lee Hock Seong.	Administrative and Human Resources Manager since April 1995, Ms Lee oversees the Group's human resource management and administrative matters.	None
Lee Hock Seong	62	Lee Hock Seong is a sibling of the Company's Chairman, Lee Koh Yong, the Company's Chief Executive Officer, Lee Cheng Chye.	Maintenance Director since June 2017, Mr Lee oversees the Group's in-house maintenance workshop.	Redesignated to Maintenance Director from workshop manager on 1 June 2017.

19. Confirmation that the issuer has procured undertakings from all its directors and executive officers (in the format set out in Appendix 7H) under Rule 720(1)

The Company confirms that it has procured undertakings from all of its directors and executive officers in the required format.

BY ORDER OF THE BOARD

Lee Cheng Chye
Chief Executive Officer
24 August 2017