

**NICO STEEL HOLDINGS LIMITED**  
**尼尔金属控股有限公司**

(Incorporated in Singapore with Unique Entity No. 200104166D)  
(SGX Stock Code: 5GF)

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**ISSUE OF 2.0% REDEEMABLE CONVERTIBLE BONDS DUE 2018 WITH AN AGGREGATE PRINCIPAL AMOUNT OF UP TO S\$50,000,000**

**- LISTING AND QUOTATION OF THE CONVERSION SHARES**

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*Unless otherwise defined, all capitalised terms used in this announcement shall bear the meanings as ascribed to them in the Company's Circulars to shareholder dated 5 February 2016 and 18 September 2017 respectively (collectively, the "Circulars").*

The Board of Directors (the "**Board**") of Nico Steel Holdings Limited (the "**Company**") refers to the announcement dated 5 September 2018 in relation to the issuance of the remaining tenth sub-tranche of the Tranche 1 Bonds in the principal amount of S\$550,000 and the allotment of 550,000,000 Conversion Shares to the Subscriber on the terms and subject to the conditions of the Subscription Agreement.

The Conversion Shares have been listed and quoted on the Singapore Exchange Securities Trading Limited effective from 9.00 a.m. on 7 September 2018.

**BY ORDER OF THE BOARD**

Tan Chee Khiong Danny  
Executive Chairman & President

7 September 2018