**MAXI-CASH FINANCIAL SERVICES CORPORATION LTD.**
(Incorporated in the Republic of Singapore on 10 April 2008)
(Company Registration No.: 200806968Z)

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**RESULTS OF THE ANNUAL GENERAL MEETING HELD BY WAY OF ELECTRONIC MEANS ON FRIDAY, 29 APRIL 2022 AT 10.00 A.M. (SINGAPORE TIME)**

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Pursuant to Rule 704(15) of the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited ("**SGX-ST**"), the Board of Directors (the "**Board**") of Maxi-Cash Financial Services Corporation Ltd. (the "**Company**") is pleased to announce that at the Annual General Meeting ("**AGM**") of the Company held on 29 April 2022, all resolutions relating to the matters set out in the Notice of AGM dated 13 April 2022 were duly passed by way of poll by the shareholders of the Company.

The results of the poll on each of the resolutions put to vote at the AGM are set out below for information:

(i) Breakdown of all valid votes cast at the AGM:

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* |
| 1 | To receive, consider and adopt the Audited Financial Statements for the financial year ended 31 December 2021 and the Directors' Statement and the Auditor's Report thereon. | 730,945,677 | 730,945,268 | 100.00 | 409 | 0.00 |
| 2 | To approve the payment of Directors' fees of S$298,000 for the financial year ended 31 December 2021. (2020: S$264,478) | 730,945,677 | 730,945,268 | 100.00 | 409 | 0.00 |
| 3 | To re-elect Ms Koh Lee Hwee, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution. | 702,749,013 | 702,379,904 | 99.95 | 369,109 | 0.05 |

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* |
| 4 | To re-elect Mr Lee Sai Sing, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution. | 729,745,127 | 729,376,018 | 99.95 | 369,109 | 0.05 |
| 5 | To re-elect Ms Goh Bee Leong, a Director retiring by rotation pursuant to Regulation 89 of the Company's Constitution. | 730,945,677 | 730,576,568 | 99.95 | 369,109 | 0.05 |
| 6 | To re-elect Mr Ng Kean Seen, a Director retiring by rotation pursuant to Regulation 88 of the Company's Constitution. | 730,945,677 | 730,797,268 | 99.98 | 148,409 | 0.02 |
| 7 | To re-appoint Messrs Ernst & Young LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. | 730,945,677 | 730,945,268 | 100.00 | 409 | 0.00 |
| 8 | That contingent upon the passing of Resolution 4 above, to approve the continued appointment of Mr Lee Sai Sing as an Independent Director in accordance with Rule 406(3)(d)(iii) of the Catalist Rules. | 729,745,127 | 729,376,018 | 99.95 | 369,109 | 0.05 |
| 9 | That contingent upon the passing of Resolutions 4 and 8 above, by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer) to approve | 20,758,955 | 20,389,846 | 98.22 | 369,109 | 1.78 |

| No. | Resolution Details | Total number of shares represented by votes for and against the relevant resolution | FOR | | AGAINST | |
|---|---|---|---|---|---|---|
| | | | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* | No. of Shares | As a percentage of total number of votes for and against the resolution (%)* |
| | the continued appointment of Mr Lee Sai Sing as an Independent Director in accordance with Rule 406(3)(d)(iii) of the Catalist Rules. | | | | | |
| 10 | To grant the Directors the authority to issue shares. | 730,945,677 | 729,949,668 | 99.86 | 996,009 | 0.14 |
| 11 | To grant the Directors the authority to issue shares under the Maxi-Cash Financial Services Corporation Ltd Scrip Dividend Scheme. | 730,945,677 | 730,945,268 | 100.00 | 409 | 0.00 |
| 12 | To approve the proposed renewal of the Share Purchase Mandate. | 730,945,677 | 730,945,268 | 100.00 | 409 | 0.00 |

* calculated and rounded to 2 decimal places.

Mr Lee Sai Sing was re-elected as a Director of the Company at the AGM and he remains as the Chairman of the Remuneration Committee and a member of the Nominating Committee and Audit Committee. The Board considers Mr Lee Sai Seng to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

Ms Goh Bee Leong was re-elected as a Director of the Company at the AGM and she remains as the Chairman of the Nominating Committee a member of the Audit Committee and Remuneration Committee. The Board considers Ms Goh Bee Leong to be independent for the purpose of Rule 704(7) of the Catalist Rules of the SGX-ST.

(ii) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting:

| Resolution number and details | Name of parties | Number of shares |
|---|---|---|
| **Ordinary Resolution 3** Re-election of Ms Koh Lee Hwee as a Director of the Company | Koh Lee Hwee | 28,196,664 |
| **Ordinary Resolution 4** Re-election of Mr Lee Sai Sing as a Director of the Company | Lee Sai Sing | 1,200,550 |
| **Ordinary Resolution 8** Continued appointment of Mr Lee Sai Sing as an Independent Director in accordance with Rule 406(3)(d)(iii) of the Catalist Rules | Lee Sai Sing | 1,200,550 |

| Resolution number and details | Name of parties | Number of shares |
|---|---|---|
| **Ordinary Resolution 9**<br>Continued appointment of Mr Lee Sai Sing as an Independent Director by shareholders (excluding the Directors and the Chief Executive Officer of the Company, and the respective associates of such Directors and Chief Executive Officer) | Koh Wee Seng | 111,434,121 |
| | Koh Lee Hwee | 28,196,664 |
| | Koh Lee Hwee's associates | 7,381,482 |
| | Ko Lee Meng | 17,581,376 |
| | Ko Lee Meng's associates | 1,459,482 |
| | MLHS Holding Pte. Ltd. (1) | - |
| | Aspial Corporation Limited (1)(2) | 667,446,769 |

Notes:

(1) MLHS Holdings Pte Ltd is the controlling shareholder of Aspial Corporation Limited, holding approximately 53.58% of the shareholdings of Aspial Corporation Limited as at 15 March 2022. MLHS Holdings Pte Ltd is a private limited company incorporated in Singapore on 4 January 1994. It is an investment holding company. The shareholders of MLHS Holdings Pte Ltd are Koh Wee Seng (47.00%), Ko Lee Meng (25.75%), Koh Lee Hwee (24.25%), Tan Su Lan @ Tan Soo Lung (2.00%) and the estate of Koh Chong Him @ Ko Chong Sung (1.00%). Tan Su Lan @ Tan Soo Lung and Koh Chong Him @ Ko Chong Sung (deceased) are the parents of Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng. Aspial Corporation Limited's direct interest derived from 573,446,769 shares held in its own name and 94,000,000 shares held in nominee accounts.

(2) Koh Wee Seng, Koh Lee Hwee and Ko Lee Meng are directors and substantial shareholders of Aspial Corporation Limited through their shareholdings in MLHS Holdings Pte Ltd. In addition, Koh Wee Seng has 18.77% direct interest in Aspial Corporation Limited as at 15 March 2022. Koh Wee Seng is the chief executive officer of Aspial Corporation Limited. Koh Lee Hwee is an executive director and Ko Lee Meng is a non-executive director of Aspial Corporation Limited.

(iii) Name of firm and/or person appointed as scrutineer:

Finova BPO Pte. Ltd. was appointed as scrutineer of the AGM.

(iv) Mr Lee Sai Sing, who has submitted himself for a two-tier voting process in accordance to Rule 406(3)(d)(iii) of the Catalist Rules, shall continue as an Independent Director of the Company on and from 29 April 2022 and continue to serve as the Chairman of the Remuneration Committee and a member of the Audit Committee and Nominating Committee. This Resolution shall remain in force until the earlier of Mr Lee Sai Sing's retirement or resignation, or the conclusion of the third annual general meeting following the passing of this resolution.

By Order of the Board

Lim Swee Ann
Company Secretary
29 April 2022

*This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, SAC Capital Private Limited ("**Sponsor**"), for compliance with the relevant rules of the SGX-ST. The Sponsor has not independently verified the contents of this announcement.*

*This announcement has not been examined or approved by the SGX-ST and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

*The contact person for the Sponsor is Ms Tay Sim Yee (Tel: 6232 3210) at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.*