

CAMSING HEALTHCARE LIMITED
(Company Registration No. 197903888Z)
(Incorporated in Singapore)

ANNOUNCEMENT IN RELATION TO NOC BY SGX REGCO

The Board of Directors (“the **Board**”) of Camsing Healthcare Limited (the “**Company**”) and together with its subsidiaries the “**Group**”) refers to the Notice of Compliance (“**NOC**”) issued by Singapore Exchange Regulation (“**SGX RegCo**”) on 29 March 2019 to the Company.

Unless otherwise defined in this announcement, all capitalised terms shall have the meaning ascribed to them in the NOC.

Response of the Former IDs

SGX RegCo directed the Company to obtain and disclose via SGXNet by Friday 5 April 2019, detailed explanations from each of the Former IDs as to why he considered it proper and appropriate to resign when the Audit Matters have yet to be resolved and the auditors have suspended their audit pending resolution of the Audit Matters.

The Company has obtained the letter from the Former IDs and have separately attached the letter as part of this announcement.

The Company expresses its regrets that it was unable to work with the Former IDs and the auditors to resolve the Audit Issues in a timely and satisfactory manner, but the current Board, in particular the new members of the Audit Committee, wishes to assure shareholders that it is in the process of finalising the appointment of a Professional Firm to assist the Board to look into the Audit Matters, work towards a proper resolution of the Audit Matters and to propose more effective controls to prevent the recurrence of the Audit Matters.

The Board will also look into other areas of improving the corporate governance practices of the Group, even those not highlighted by the Audit Issues. The Board asks for patience from all relevant parties as it reviews the situation seriously.

To avoid interfering with the work of the incoming Professional Firm, the Company will withhold all comments in relation to the Former IDs, their response to the NOC and the Audit Issue until such time the Company receives and considers the report from the Professional Firm.

By order of the Board

Tay Chiew Sheng
Independent Director, Audit Committee Chairman
5 April 2019