

BLACKGOLD NATURAL RESOURCES LIMITED
(Company Registration Number: 199704544C)
(Incorporated in the Republic of Singapore)

APPROVAL FOR A FURTHER TWO-WEEK EXTENSION OF TIME TO (I) DISPATCH THE COMPANY'S ANNUAL REPORT AND (II) TO HOLD THE COMPANY'S ANNUAL GENERAL MEETING FOR THE FINANCIAL YEAR ENDED 31 DECEMBER 2019

1. INTRODUCTION

The Board of Directors (the “**Board**” or “**Directors**”) of BlackGold Natural Resources Limited (the “**Company**” or “**BlackGold**” and, together with its subsidiaries, the “**Group**”) refers to its announcement dated 4 June 2020 (“**4 June 2020 Announcement**”) in relation to the Company’s application to the Singapore Exchange Securities Trading Limited (the “**SGX-ST**”) on the following :-

(i) 2019 Annual Report

A further two-week extension of time to dispatch the Company’s annual report to shareholders (“**Shareholders**”) for the financial year ended 31 December 2019 (“**FY2019**”) from the current deadline of 11 June 2020 to 29 June 2020; and

(ii) 2019 Annual General Meeting

A further two-week extension of time to hold its annual general meeting (“**AGM**”) for FY2019 from the current deadline of 29 June 2020 to 14 July 2020;

collectively, the “**Waiver**”.

2. APPROVAL FROM SGX-ST

The Board wishes to inform Shareholders that the SGX-ST, has by way of a letter dated 16 June 2020, confirmed that based on the Company’s submission and representations to the SGX-ST, the SGX-ST has no objection to the Company’s application for the Waiver, subject to the following:

- (i) the Company making an immediate announcement of the Waiver granted, disclosing the reasons for seeking the Waiver and the conditions of the Waiver as required under Catalist Rule 106. If the Waiver’s conditions have not been met on the date of the announcement, the Company must make an update announcement when the conditions have all been met;
- (ii) the Board of Directors’ confirmation that the Waiver will not be in contravention of any law and regulations governing the Company and its constitution (or the equivalent in the Company’s country of incorporation);
- (iii) the Company’s confirmation that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors’ decisions which was not formally disclosed to the investors; and
- (iv) the Company announcing the Company’s FY2019 annual report on SGXNet by 29 June 2020.

3. COMPLIANCE WITH WAIVER CONDITIONS

With reference to paragraph 2(i) to 2(iv) above, the Board confirms that:

- (i) the Company has announced the Waiver granted and the reasons for seeking the Waiver has been announced in the 4 June 2020 Announcement;
- (ii) the Company confirms that the Waiver will not be in contravention of any laws and regulations governing the Company and its Constitution;
- (iii) the Company confirms that it is not aware of any other information (including but not limited to financial information) with respect to the Group that may have a material bearing on investors' decisions which was not formally disclosed to the investors; and
- (iv) the Company will announce its annual report on SGXNet by 29 June 2020.

4. OTHER MATTERS

The Company has on, 12 June 2020, made a submission to the Accounting and Corporate Regulatory Authority ("**ACRA**") for an extension of time to hold its AGM for FY2019 and to file its annual return pursuant to Section 175 and Section 197 of the Companies Act respectively. The Company will make an announcement of the results of the application to ACRA in due course.

By Order of the Board

Soh Sai Kiang
Independent Non-Executive Chairman
17 June 2020

This announcement has been reviewed by the Company's sponsor, SAC Capital Private Limited (the "**Sponsor**"). This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr David Yeong (Telephone number: +65 6232 3210), at 1 Robinson Road, #21-00 AIA Tower, Singapore 048542.
