



## HOTUNG INVESTMENT HOLDINGS LIMITED

(Incorporated in Bermuda)

---

### LISTING OF AN INVESTEE COMPANY – RICHWAVE TECHNOLOGY CORPORATION

---

#### 1. INTRODUCTION

The Board of Directors of Hotung Investment Holdings Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce the expected listing of one of its investee companies, RichWave Technology Corporation (“**RichWave**”), on the Taiwan Stock Exchange Corporation on 13 November 2015.

The Group had invested in RichWave in April 2010.

#### 2. INFORMATION ON RICHWAVE

RichWave is a fabless integrated circuit (“**IC**”) design company, which was founded in 2004 in Taiwan, focusing on the fields of wireless and radio frequency (“**RF**”). RichWave is one of the few companies that could use Silicon process (including Complementary Metal-Oxide-Semiconductor/Silicon on Insulator (“**CMOS/SOI**”) and Silicon-Germanium (“**SiGe**”) and Gallium arsenide (“**GaAs**”) process to design RF IC. RichWave’s team comprises experienced members with diversified expertise and background in circuits, systems, and semiconductor devices and physics, which play essential roles for RichWave’s continuous growth.

RichWave’s product lines are categorized into two segments: (i) RF components and (ii) transceiver technology. On the RF component side, RichWave offers a complete list of power amplifiers, low noise amplifiers, RF switches and front-end modules (“**FEM**”) for WiFi applications in both silicon and compound technologies. Over the years, RichWave has become a world-leading supplier in the field of RF components for WiFi applications. Its RF components technology and products continue to extend to mobile phone and satellite applications. On the transceiver technology side, RichWave’s products started with a general purpose wide-band synthesizer, followed by single-chip analog wireless AV transmitter/receiver in the 900MHz/2.4GHz/5.8GHz ISM bands, and now extending to digital wireless 2.4GHz AV transceivers total solution for various applications. RichWave’s FM receiver is another transceiver technology-related product line that is designed for mobile phone and consumer electronics applications.

For the financial year ended 31 December 2014, RichWave recorded net profit of NT\$57 million on the back of NT\$1,382 million revenue. It achieved a revenue growth of 14.3% year-on-year to NT\$791 million and net profit growth of 128% year-on-year to NT\$71 million for the six-month period ending 30 June 2015.

**Shareholders and other investors are reminded to exercise caution when dealing in the shares of the Company. In the event that the Shareholders and other investors are in doubt about the actions they should take, they should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.**

#### BY ORDER OF THE BOARD

Shu-Hui Lo  
Company Secretary  
13 November 2015