

VLL INTERNATIONAL, INC.
US\$100,000,000 6.75% Notes due 2018
ISIN: XS0974154477
Common Code: 097415447
(the “2018 Notes”)

US\$225,000,000 7.45% Notes due 2019
ISIN: XS1056623942
Common Code: 105662394
(the “2019 Notes”)

Pursuant to a notice dated 21 November 2017, VLL International, Inc. (the “**Issuer**”) has given notice to the holders of its 2018 Notes and 2019 Notes (collectively, the “**Notes**”) of redemption in full of the outstanding Notes in accordance with the terms of the respective trust deeds governing each of the 2018 Notes and the 2019 Notes. The Notes will be redeemed on 21 December 2017 (the “**Redemption Date**”).

The redemption price for the 2018 Notes is 103.522% of the principal amount redeemed, plus accrued and unpaid interest to the Redemption Date, in accordance with the provisions of the trust deed governing the 2018 Notes.

The redemption price for the 2019 Notes is 106.869% of the principal amount redeemed, plus accrued and unpaid interest to the Redemption Date, in accordance with the provisions of the trust deed governing the 2019 Notes.

All the 2018 Notes and the 2019 Notes will be redeemed and cancelled as of the Redemption Date.

Additional information concerning the terms and conditions of the redemption are fully described in the notices distributed to holders of the Notes.

This announcement is for informational purposes only and shall not constitute an offer to purchase the Notes or any other securities.