(a business trust constituted on 29 July 2011 and registered on 25 September 2012
under the laws of the Republic of Singapore)
managed by
Religare Health Trust Trustee Manager Pte. Ltd.

Term Loan Facilities

Religare Health Trust Trustee Manager Pte. Ltd. (acting in its capacity as trustee-manager of Religare Health Trust ("**RHT**")) (the "**Trustee-Manager**") is pleased to announce that agreements in connection with the following facilities have been entered into:

(a) a term loan facility of INR 1,700 million or approximately S$35.91[1] million ("**Axis Loan 1**") between International Hospital Limited, an indirect wholly owned subsidiary of RHT ("**IHL**") as borrower, and Axis Bank Limited ("**Axis Bank**") for a term of 4 years from the date of first drawdown of Axis Loan 1;

(b) a term loan facility of INR 600 million or approximately S$12.67[1] million ("**Axis Loan 2**") between Hospitalia Eastern Private Limited, an indirect wholly owned subsidiary of RHT ("**HEPL**") as borrower, and Axis Bank, for a term of 4 years from the date of first drawdown of Axis Loan 2;

(collectively the "**New Facilities**").

Axis Loan 1 will be used for the expansion of the BG Road Clinical Establishment, through the construction of an additional block providing oncology services. The oncology block when completed is expected to add approximately 200 beds to the current BG Road Clinical Establishment. Axis Loan 2 will be used to finance the development of the Ludhiana Greenfield Clinical Establishment. The Ludhiana Greenfield Clinical Establishment when completed will be a 79 bed hospital specialising in providing medical treatments for women and children.

The security to be provided in connection with the New Facilities include:

(a) a charge on the movable fixed assets and immovable property of BG Road Clinical Establishment and Ludhiana Greenfield Clinical Establishment with respect to Axis Loan 1 and Axis Loan 2 respectively; and

[1] Based on an exchange rate of SGD1= INR47.34 as at 27 May 2015

(b) an assignment by Fortis Global Healthcare Infrastructure Pte. Ltd. ("**FGHIPL**") over all its present and future right, title and interest in and to each loan, advance, or other credit from time to time made or granted by FGHIPL to its subsidiaries or any debenture, note or bond issued by any such subsidiaries and subscribed or to be subscribed by FGHIPL.

Assuming that the New Facilities are fully drawn down, RHT's gearing level remains relatively low at approximately 18%. The weighted average term to expiry of RHT's debt portfolio has been extended from approximately 14 months to 24 months.

By Order of the Board
Gurpreet Singh Dhillon
Chief Executive Officer and Executive Director

Religare Health Trust Trustee Manager Pte. Ltd.
(Registration Number: 201117555K)
(as trustee-manager of Religare Health Trust)

29 May 2015