



CESSATION OF QUARTERLY REPORTING OF FINANCIAL STATEMENTS

The Board of Directors (the “**Board**”) of Fragrance Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to update the shareholders of the Company that following recent amendments to Rule 705(2) of the Listing Rules of the Singapore Exchange Securities Trading Limited (“SGX-ST”) and pursuant to the provisions of the new Rule 705 (3b) which took effect on 7 February 2020, the Company is no longer required to release its financial statements on a quarterly basis.

The Board has, after due deliberations and taking into consideration the compliance costs, time and efforts required in connection with quarterly reporting, decided not to continue with quarterly reporting and will instead release the financial statements of the Company and the Group on a half-yearly basis. Accordingly, the Company shall cease quarterly reporting with immediate effect, and its next financial results announcement shall be in respect of the half-year ending 30 June 2020.

The Board would like to assure shareholders that notwithstanding the cessation of quarterly reporting, the Company will continue to keep shareholders updated on any material developments relating to the Group’s business and plans, as and when appropriate.

By order of the Board

Periakaruppan Aravindan
Executive Director & Deputy CEO
19 March 2020