

**LAPSE OF EXTENDED EXCLUSIVITY PERIOD FOR NON-BINDING TERM SHEET IN
RELATION TO THE POTENTIAL ACQUISITION OF A UK COMPANY IN THE WIND
ENERGY TRAINING SOLUTIONS BUSINESS**

The Board of Directors of Sheffield Green Ltd. (the "**Company**" and, together with its subsidiaries, the "**Group**") refers to the Company's announcement dated 11 April 2025, 4 June 2025 and 29 August 2025 in relation to the Term Sheet dated 27 March 2025 and Addendums to the Term Sheet dated 4 June 2025 and 29 August 2025, respectively, for the potential acquisition of ABRS ("**Term Sheet Announcement**").

All capitalised terms in this announcement shall, unless otherwise defined herein, have the same meanings ascribed to them in the Term Sheet Announcement.

The Company wishes to announce that as at the expiry of the Extended Exclusivity Period, being 30 November 2025 at 5.00 p.m. Singapore time, the Sale & Purchase Agreement has not been entered, and that no agreement has been made between the Vendor and WATPL for a further extension of the Exclusivity Period.

Accordingly, the Term Sheet has lapsed and ceased to have effect, save for those under the surviving clauses (which are common for transactions of this nature), and the Parties will not be proceeding with the Potential Acquisition.

The lapse of the Extended Exclusivity Period for the Term Sheet is not expected to have any material impact on the consolidated net tangible assets or earnings per share of the Company and the Group for the current financial year ending 30 June 2026.

The Company will make further announcements to update shareholders and potential investors as and when there are material developments in its future plans. The Company will continue to explore potential and suitable acquisitions, joint ventures and strategic alliances as and when suitable opportunities arise.

By Order of the Board

Kee Boo Chye
CEO, Chairman &
Executive Director
1 December 2025

This document has been reviewed by the Company's Sponsor, Evolve Capital Advisory Private Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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