



BROADWAY INDUSTRIAL GROUP LIMITED
(Company Registration Number: 199405266K)
(Incorporated in Singapore)

**NOTICE OF TRANSFER OF TREASURY SHARES
(RULE 704(28) OF THE SGX-ST LISTING MANUAL)**

Pursuant to the terms and conditions of the BIGL Share Plan 2010 (the “**2010 Plan**”), Broadway Industrial Group Limited (the “**Company**”) has transferred 40,000 treasury shares to eligible participants of the 2010 Plan in connection with the vesting of 40,000 shares being 50% of the total share awards due to the eligible participants granted on 4 June 2018, being the last share awards under the 2010 Plan.

The Board of Directors of the Company wishes to announce the following details pertaining to the use of treasury shares:

(a)	Date of transfer	3 June 2022
(b)	Purpose of transfer	Vesting of Share Awards granted on 4 June 2018
(c)	Number of treasury shares transferred	40,000 shares
(d)	Number of treasury shares held by the Company before the transfer	17,298,150 shares
(e)	Number of treasury shares held by the Company after the transfer	17,258,150 shares
(f)	Percentage of the number of treasury shares against the total number of outstanding ordinary shares (excluding treasury shares) before transfer	3.80% (calculated based on total number of outstanding ordinary shares of 454,616,461 shares before transfer)
(g)	Percentage of the number of treasury shares against the total number of outstanding ordinary shares (excluding treasury shares) after transfer	3.80% (calculated based on total number of outstanding ordinary shares of 454,656,461 shares after transfer)
(h)	Value of the treasury shares if they are used for sale or transfer, or cancelled	S\$7,052.22

By Order of the Board

Broadway Industrial Group Limited

3 June 2022