SINOCLOUD GROUP LIMITED

(Company Registration No. 34050)
(Incorporated in Bermuda)

TERMINATION OF CONTINUING SPONSORSHIP

The board of directors (the "**Board**") of SinoCloud Group Limited (the "**Company**") wishes to inform shareholders of the Company ("**Shareholders**") that the Company had, on 26 November 2024, received a notice of termination (the "**Notification**") from the Company's sponsor, ZICO Capital Pte. Ltd. ("**ZICO**"). The Notification was served to the Company due to commercial reasons.

In the Notification, ZICO is providing the Company with the requisite three (3) months' notice for the termination of their appointment as the Company's continuing sponsor pursuant to Rule 228(1)(a) of the Listing Manual Section B: Rules of Catalist of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") (the "**Catalist Rules**"). The last day of their service will be on 25 February 2025, or such earlier date which may be agreed to between the Company and ZICO.

The Company notes that pursuant to Rule 746(4) of the Catalist Rules, if the Company does not have a sponsor undertaking continuing activities for it, the SGX-ST will suspend the Company until a sponsor takes on the activity. Rules 746(5) and 1305(1)(c) of the Catalist Rules also states that the SGX-ST may remove the Company from its Official List (without the agreement of the Company) if the Company does not have a sponsor for more than three (3) continuous months.

The Company shall commence the process of sourcing a new continuing sponsor and will provide an update to Shareholders once a new continuing sponsor has been engaged.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Chan Andrew Wai Men
Executive Chairman

27 November 2024

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*This announcement has been reviewed by the Company's sponsor, ZICO Capital Pte. Ltd. (the "**Sponsor**").*

*This announcement has not been examined or approved by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") and the SGX-ST assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

The contact person for the Sponsor is Mr Alex Tan, ZICO Capital Pte. Ltd. at 77 Robinson Road, #06-03 Robinson 77, Singapore 068896, telephone (65) 6636 4201.