



HOTEL PROPERTIES LIMITED

ANNOUNCEMENT OF CHARGES AGAINST MANAGING DIRECTOR

The Board of Directors (the “**Board**”) of Hotel Properties Limited (the “**Company**”) refers to the Company’s announcement dated 14 July 2023 in relation to the request by the Corrupt Practices Investigation Bureau to Mr Ong Beng Seng (“**Mr Ong**”), Managing Director of the Company, to provide information in relation to his interactions with former Minister S Iswaran.

The Board has been notified by Mr Ong that he has been charged in court on 4 October 2024 in relation to offences under:

- (a) Section 165 of the Penal Code 1871 of Singapore (the “**Penal Code**”) read with Section 109 of the Penal Code, where he is accused of abetting a public servant in obtaining gifts (Charge No. DAC-919907-2024); and
- (b) Section 204A of the Penal Code read with Section 109 of the Penal Code, where he is accused of abetting the obstruction of justice (Charge No. DAC-919908-2024).

Neither the Company nor any other companies in the Group have been charged.

Mr Ong is currently on bail. He is seeking legal advice on the above. As this is an ongoing matter, he is unable to provide further details at this point. He has undertaken to provide updates to the Board if there are subsequent material developments.

The Nominating Committee has assessed the above and has determined that Mr Ong continues to be suitable to carry out his duties and responsibilities as Managing Director. The Board and the Nominating Committee will continue to monitor the progress of the matter and the Nominating Committee will continue to re-assess the suitability of the continued appointment of Mr Ong.

The Company will update on any material developments in respect of this matter.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders of the Company and potential investors are advised to read all further announcements by the Company and to consult their stockbrokers, bank managers, solicitors, or other professional advisers if they have any doubt about the actions they should take.

For and on behalf of
Hotel Properties Limited

Joanna Lim
Company Secretary
4 October 2024

Any queries relating to this Announcement should be directed to the following:

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