



(Constituted in the Republic of Singapore pursuant to
a trust deed dated 11 February 2010 as amended and restated)

PROPOSED MERGER OF ESR-REIT AND ARA LOGOS LOGISTICS TRUST BY WAY OF A TRUST SCHEME OF ARRANGEMENT

ELECTRONIC DESPATCH OF REVISED SCHEME DOCUMENT AND ALTERNATIVE ARRANGEMENTS RELATING TO THE EXTRAORDINARY GENERAL MEETING AND SCHEME MEETING TO BE HELD ON 21 MARCH 2022

1. INTRODUCTION

ARA LOGOS Logistics Trust Management Limited, as manager of ARA LOGOS Logistics Trust ("**ALOG**", and the manager of ALOG, the "**ALOG Manager**") refers to:

- (a) the joint announcements dated 15 October 2021 and 22 January 2022 issued by ESR Funds Management (S) Limited (the "**ESR-REIT Manager**"), as manager of ESR-REIT, and the ALOG Manager, in relation to, among others, (i) the proposed merger (the "**Merger**") of ESR-REIT and ALOG, to be effected through the acquisition by RBC Investor Services Trust Singapore Limited (in its capacity as trustee of ESR-REIT) (the "**ESR-REIT Trustee**") of all the units of ALOG held by the unitholders of ALOG (the "**ALOG Unitholders**"), in exchange for a combination of cash and units in ESR-REIT, by way of a trust scheme of arrangement (the "**Scheme**") in compliance with the Singapore Code on Take-overs and Mergers (the "**Code**") and (ii) the revision of the Scheme Consideration;
- (b) the orders of the Court dated 6 December 2021 and 21 February 2022 convening the Scheme Meeting (the "**Scheme Meeting Court Orders**");
- (c) the COVID-19 (Temporary Measures) Act 2020 passed by Parliament on 7 April 2020 (as amended) which enables the Minister for Law by order to prescribe alternative arrangements for listed entities in Singapore to, *inter alia*, conduct general meetings, either wholly or partly, by electronic communication, video conferencing, teleconferencing or other electronic means; and
- (d) the COVID-19 (Temporary Measures) (Alternative Arrangements for Meetings for Companies, Variable Capital Companies, Business Trusts, Unit Trusts and Debenture Holders) Order 2020 (the "**COVID-19 Alternative Meetings Order**") which was gazetted on 13 April 2020 (as amended), and which sets out the alternative arrangements in respect of, *inter alia*, general meetings of real estate investment trusts.

Unless otherwise defined, all capitalised terms in this Announcement shall bear the same meaning as set out in the Revised Scheme Document (as defined below).

2. ELECTRONIC DESPATCH OF REVISED SCHEME DOCUMENT

2.1 Revised Scheme Document

The ALOG Manager wishes to announce that it has today despatched to ALOG Unitholders a revised scheme document (the “**Revised Scheme Document**”) dated 25 February 2022 by electronic means via publication on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.

The Revised Scheme Document contains, *inter alia*, the following:

- (a) details of the ALOG Trust Deed Amendments;
- (b) details of the Merger and the Scheme, including the recommendation of the ALOG Independent Directors and the advice of the ALOG IFA in relation to the Scheme;
- (c) the notice of the EGM of ALOG Unitholders to be convened and held by way of electronic means on **Monday, 21 March 2022, at 3.00 p.m. (Singapore time)** (the “**Notice of EGM**”), for the purpose of considering, and if thought fit, passing with or without modifications, the ALOG Trust Deed Amendments Resolution; and
- (d) the notice of the Scheme Meeting, to be convened and held by way of electronic means on **Monday, 21 March 2022, at 3.30 p.m. (Singapore time)** (or as soon thereafter following the conclusion of the EGM, whichever is later) (the “**Notice of Scheme Meeting**”), for the purpose of considering and, if thought fit, passing the Scheme Resolution.

2.2 Electronic Copies of the Revised Scheme Document

Pursuant to the Public Statement on the Extension of the Temporary Measures to Allow for Electronic Despatch of Take-Over Documents under the Code issued by the Securities Industry Council on 29 June 2021 (the “**SIC Public Statement on Electronic Despatch**”), documents related to a take-over or merger transaction under the Code may be despatched electronically to the ALOG Unitholder through publication on SGXNET and on the website of ALOG. **No printed copies of the Revised Scheme Document will be despatched to ALOG Unitholders unless requested for.**

Printed copies of the Notice of EGM, the Notice of Scheme Meeting, the proxy form for the EGM (the “**Proxy Form A (EGM)**”) and the proxy form for the Scheme Meeting (the “**Proxy Form B (Scheme Meeting)**”) (collectively, the “**Notices and Proxy Forms**”) and the request form accompanying the Notices and Proxy Forms will still be despatched to ALOG Unitholders.

Electronic copies of the Revised Scheme Document (enclosing the Notice of EGM and the Notice of Scheme Meeting), the Proxy Form A (EGM) and the Proxy Form B (Scheme Meeting) are available on:

- (a) the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements>; and
- (b) the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.

An ALOG Unitholder will need an internet browser and PDF reader to view these documents on the websites of the SGX-ST and ALOG.

2.3 Request for Printed Copies of the Revised Scheme Document

ALOG Unitholders may obtain printed copies of the Revised Scheme Document by completing and returning the request form accompanying the Notices and Proxy Forms by post, which should reach the ALOG Manager by no later than **Wednesday, 16 March 2022, at 3.30 p.m. (Singapore time)**. A printed copy of the Revised Scheme Document will then be sent to the address in Singapore specified by the ALOG Unitholder at his/her own risk.

2.4 Overseas ALOG Unitholders

ALOG Unitholders whose registered addresses (as recorded on the register of ALOG Unitholders or in the records maintained by The Central Depository (Pte) Limited for the service of notice and documents) are outside of Singapore (an “**Overseas ALOG Unitholder**”) may write in to the ALOG Manager at 50 Collyer Quay #05-05 OUE Bayfront Singapore 049321, or contact the ALOG Manager at +65 6491 0088 or via email at alog-enquiry@ara-logos.com to request for copies of the Revised Scheme Document and any related documents to be sent to an address in Singapore by ordinary post at his/her own risk, up to three (3) Market Days prior to the date of the EGM and the Scheme Meeting.

It is the responsibility of any Overseas ALOG Unitholder who wishes to request for the Revised Scheme Document and any related documents or participate in the Scheme to satisfy himself/herself as to the full observance of the laws of the relevant jurisdiction in that connection, including the obtaining of any governmental or other consent which may be required, and compliance with all necessary formalities or legal requirements. In requesting for the Revised Scheme Document and any related documents or participating in the Merger and the Scheme, the Overseas ALOG Unitholder represents and warrants to the ALOG Manager and the ESR-REIT Manager that he/she is in full observance of the laws of the relevant jurisdiction in that connection, and that he/she is in full compliance with all necessary formalities or legal requirements.

If any Overseas ALOG Unitholder is in any doubt about his position, he should consult his professional adviser in the relevant jurisdiction.

3. DATE, TIME AND CONDUCT OF EGM

The ALOG Manager wishes to announce that pursuant to the COVID-19 Alternative Meetings Order, the EGM will be convened and held by way of electronic means on **Monday, 21 March 2022, at 3.00 p.m. (Singapore time)**. ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries must pre-register via ALOG's pre-registration website at <https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/> from **25 February 2022 to 19 March 2022 at 3.30 p.m. (Singapore time)** to enable the ALOG Manager to verify their status as ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries.

All ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries are encouraged to raise their questions (if any) as early as possible in advance of the EGM as they will not be able to raise questions live at the EGM. All ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries may submit any relevant questions they have in respect of the EGM in the following manner by **Sunday, 13 March 2022, at 3.30 p.m. (Singapore time)** being at least seven (7) days after the date of the Notice of EGM:

- (a) if submitted electronically, be submitted via ALOG's pre-registration website at <https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/>; or
- (b) if submitted by post, be deposited at the office of the ALOG Manager at 50 Collyer Quay #05-05 OUE Bayfront Singapore 049321.

The ALOG Manager's Chairman, Mr Lim How Teck, or failing him, any director of the ALOG Manager, shall act as Chairman of the EGM. The ALOG Manager will endeavour to publish the responses to such questions received by **3.30 p.m. on Sunday, 13 March 2022** on ALOG's website at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html> and on SGXNet by **3.00 p.m. on 16 March 2022**, being at least 72 hours before the deadline for ALOG Unitholders to deposit their proxy forms to vote at the EGM. The ALOG Manager will also respond to all substantial and relevant questions which have not already been addressed prior to the EGM during the EGM through the live-audio-visual webcast and live-audio-only stream of the EGM proceedings. Where substantially similar questions are received, the ALOG Manager will consolidate such questions and consequently, not all questions may be individually addressed. The ALOG Manager will publish the minutes of the EGM on ALOG's website and on SGXNET, and the minutes will include the responses to the substantial and relevant questions which are addressed during the EGM.

4. DATE, TIME AND CONDUCT OF SCHEME MEETING

The ALOG Manager wishes to announce that pursuant to the Scheme Meeting Court Orders, the Scheme Meeting will be convened and held by way of electronic means on **Monday, 21 March 2022, at 3.30 p.m. (Singapore time)**, or as soon thereafter following the conclusion of the EGM, whichever is later. ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries must pre-register via ALOG's pre-registration website at <https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/> from **25 February 2022 to 19 March 2022 at 3.30 p.m. (Singapore time)** to enable the ALOG Manager to verify their status as ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries.

All ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through Relevant Intermediaries are encouraged to raise their questions (if any) as early as possible in advance of the Scheme Meeting, as they will not be able to raise questions live at the Scheme Meeting. All ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through Relevant Intermediaries are strongly encouraged to submit any relevant questions they have in respect of the Scheme Meeting in the following manner by **Sunday, 13 March 2022, at 3.30 p.m. (Singapore time)** being at least seven (7) days after the date of the Notice of Scheme Meeting:

- (a) if submitted electronically, be submitted via ALOG's pre-registration website at <https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/>; or
- (b) if submitted by post, be deposited at the office of the ALOG Manager at 50 Collyer Quay #05-05 OUE Bayfront Singapore 049321.

Pursuant to the Scheme Meeting Court Orders, Mr Lim How Teck, or failing him, any director of the ALOG Manager, shall act as Chairman of the Scheme Meeting and the Court has further directed the Chairman of the Scheme Meeting to report the results thereof to the Court.

The ALOG Manager will endeavour to publish the responses to such questions received by **3.30 p.m. on Sunday, 13 March 2022** on ALOG's website at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html> and on SGXNet by **3.00 p.m. on 16 March 2022**, being at least 72 hours before the deadline for ALOG Unitholders to deposit their proxy forms to vote at the Scheme Meeting. The ALOG Manager will also address any substantial and relevant questions which have not already been addressed prior to the Scheme Meeting during the Scheme Meeting through the live audio-visual webcast and live audio-only stream of the Scheme Meeting proceedings. Where substantially similar questions are received, the ALOG Manager will consolidate such questions and consequently, not all questions may be individually addressed. The ALOG Manager will publish the minutes of the Scheme Meeting on its website and on SGXNet, and the minutes will include the responses to the substantial and relevant questions which are addressed during the Scheme Meeting.

5. VIRTUAL INFORMATION SESSION

A virtual information session ("**SIAS Virtual Information Sessions**") will be held by the ALOG Manager in conjunction with the Securities Investors Association (Singapore) at **7:00 p.m. (Singapore time) on 9 March 2022**.

In order to participate in the SIAS Virtual Information Session through a live audio-visual webcast or live audio-only stream, ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries must pre-register online at the website <http://sias.org.sg/alog-vis> by **12:00 p.m. (Singapore time) on 9 March 2022** to enable the ALOG Manager to verify their status as ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries. Pre-registration for the SIAS Virtual Information Session is compulsory and any registration received after the deadline will not be accepted.

Following verification, an email containing login details and instructions on how to access the live audio-visual webcast or the live audio-only stream for the SIAS Virtual Information Session will be sent to authenticated ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries by **1.00 p.m. (Singapore time) on 9 March 2022**.

For the purposes of the SIAS Virtual Information Session, ALOG Unitholders are required to submit their questions by **12.00 p.m. (Singapore time) on 5 March 2022** (the "**SIAS Virtual Information Session Questions Deadline**") in order for the ALOG Manager to be able to respond to all substantial and relevant questions at or shortly after the SIAS Virtual Information Session. All ALOG Unitholders may submit all substantial and relevant questions related to the resolutions to be tabled for approval at the EGM and/or the Scheme Meeting to the ALOG Manager in the following manner:

- (a) if submitted electronically, be submitted via ALOG's pre-registration website at <https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/>; or
- (b) if submitted by post, be deposited at the office of the ALOG Manager at 50 Collyer Quay, #05-05 OUE, Bayfront Singapore 049321.

ALOG Unitholders will also be able to submit substantial and relevant questions related to the resolutions to be tabled for approval at the EGM and/or the Scheme Meeting during the SIAS Virtual Information Session, by typing in and submitting their questions via an online platform which will be accessible by participants during the SIAS Virtual Information Session.

The ALOG Manager will endeavour to address all substantial and relevant questions received by the SIAS Virtual Information Session Questions Deadline:

- (i) during the SIAS Virtual Information Session and will also publish the minutes of the SIAS Virtual Information Session, or provide a link for ALOG Unitholders to access a recording of the SIAS Virtual Information Session, by **11 March 2022**; and/or
- (ii) via an announcement on the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>, and on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements>, shortly after the SIAS Virtual Information Session.

6. NOTICES AND PROXY FORMS

Printed copies of the Notices and Proxy Forms will be despatched to ALOG Unitholders. The Notices and Proxy Forms are also available on the website of the SGX-ST at <https://www.sgx.com/securities/company-announcements> and on the website of ALOG at <https://investor.aralogos-reit.com/proposed-merger-with-esr-reit.html>.

ALOG Unitholders can also scan the QR Code below to access the Proxy Form A (EGM) and the Proxy Form B (Scheme Meeting):



7. NO PERSONAL ATTENDANCE AT THE EGM AND THE SCHEME MEETING

Due to the current COVID-19 situation, **ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries will not be able to physically attend the EGM and the Scheme Meeting in person.**

8. ARRANGEMENTS FOR PARTICIPATION IN THE EGM AND THE SCHEME MEETING

Arrangements relating to the attendance at the EGM and the Scheme Meeting (pursuant to the Scheme Meeting Court Orders) via electronic means (including arrangements by which the meeting can be electronically accessed via live audio-visual webcast or live audio-only stream), submission of questions to the Chairman of the EGM and/or the Chairman of the Scheme Meeting in advance of and by no later than at least seven (7) days after the date of the Notice of EGM and the Notice of the Scheme Meeting, addressing of such substantial and relevant questions and voting by appointing the Chairman of the EGM and/or the Chairman of the Scheme Meeting as proxy at the EGM and Scheme Meeting (as the case may be), are set out below and in the Notice of EGM and Notice of Scheme Meeting.

ALOG Unitholders may participate in the EGM and/or the Scheme Meeting by:

- (a) observing and/or listening to the EGM proceedings and/or the Scheme Meeting proceedings via live audio-visual webcast or live audio-only stream;
- (b) submitting questions in advance of the EGM and/or the Scheme Meeting; and/or
- (c) appointing the Chairman of the EGM and/or the Scheme Meeting (as the case may be) as proxy to vote on their behalf at the EGM and/or the Scheme Meeting (as the case may be).

Persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries may participate in the EGM and/or the Scheme Meeting by:

- (a) observing and/or listening to the EGM proceedings and/or the Scheme Meeting proceedings via live audio-visual webcast or live audio-only stream; and/or
- (b) submitting questions in advance of the EGM and/or the Scheme Meeting.

Persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries who wish to vote at the EGM and/or the Scheme Meeting should not use the Proxy Form A (EGM) and/or Proxy Form B (Scheme Meeting) and should instead approach their respective relevant intermediaries as soon as possible to specify voting instructions. CPFIS Investors and SRS Investors who wish to vote at the EGM and/or the Scheme Meeting should approach their respective CPF Agent Banks or SRS Agent Banks as soon as possible by **Thursday, 10 March 2022, by 5.00 p.m. (Singapore time)**, being seven (7) Business Days before the date of the EGM and the Scheme Meeting (**21 March 2022**).

9. KEY DATES/DEADLINES

Key Dates	Actions
25 February 2022 (Friday)	ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries may begin to pre-register at https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/ for a live audio-visual webcast or live audio-only stream of the EGM proceedings and the Scheme Meeting proceedings.

Key Dates	Actions
12.00 p.m. on 5 March 2022 (Saturday)	Deadline for ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries to submit all substantial and relevant questions related to the resolutions to be tabled for approval at the EGM and the Scheme Meeting respectively (either via ALOG's pre-registration website at https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/ or by post to the address provided in the Notice of EGM and the Notice of Scheme Meeting), in order for the ALOG Manager to be able to respond to such substantial and relevant questions at or shortly after the SIAS Virtual Information Session.
12.00 p.m. on 9 March 2022 (Wednesday)	Deadline for ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries to pre-register for live audio-visual webcast or live audio-only stream of the SIAS Virtual Information Session.
1.00 p.m. on 9 March 2022 (Wednesday)	<p>Authenticated ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries will receive an email, which will contain user ID and password details as well as instructions on how to access the live audio-visual webcast or live audio-only stream of the SIAS Virtual Information Session.</p> <p>ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries who do not receive any confirmation email by 1.00 p.m. on Wednesday, 9 March 2022 but have registered by the 12.00 p.m. deadline on 9 March 2022 should contact ALOG's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at (65) 6230 9580 / (65) 6230 9586 during office hours or email to SRS.TeamD@boardroomlimited.com.</p>
7.00 p.m. on 9 March 2022 (Wednesday)	SIAS Virtual Information Session held by the ALOG Manager in conjunction with the Securities Investors Association (Singapore)
5.00 p.m. on 10 March 2022 (Thursday)	Deadline for CPFIS Investors and SRS Investors who wish to vote at the EGM and/or the Scheme Meeting (as the case may be) to approach their respective CPF Agent Banks or SRS Agent Banks

Key Dates	Actions
3.30 p.m. on 13 March 2022 (Sunday)	Deadline for ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries to submit all substantial and relevant questions related to the ALOG Trust Deed Amendments Resolution and the Scheme Resolution to be tabled for approval at the EGM and the Scheme Meeting respectively (either via ALOG's pre-registration website at https://aralogos-egm.listedcompany.com/ara-logos-2022-egm/ or by post to the address provided in the Notice of EGM and the Notice of Scheme Meeting).
3.00 p.m. on 19 March 2022 (Saturday)	Deadline for ALOG Unitholders to submit the Proxy Form A (EGM) (via email at proxyform@trustedservices.com.sg or by post to the address provided in the Notice of EGM).
3.30 p.m. on 19 March 2022 (Saturday)	Deadline for ALOG Unitholders to submit the Proxy Form B (Scheme Meeting) (via email at proxyform@trustedservices.com.sg or by post to the address provided in the Notice of Scheme Meeting).
3.30 p.m. on 19 March 2022 (Saturday)	Deadline for ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries to pre-register for live audio-visual webcast or live audio-only stream of the EGM proceedings and the Scheme Meeting.
12.00 p.m. on 20 March 2022 (Sunday)	<p>Authenticated ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries will receive an email, which will contain user ID and password details as well as instructions on how to access the live audio-visual webcast or live audio-only stream of the EGM proceedings and the Scheme Meeting proceedings (the "Confirmation Email").</p> <p>ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries who do not receive the Confirmation Email by 12.00 p.m. on Sunday, 20 March 2022 but have registered by the 3.30 p.m. deadline on 19 March 2022 should contact ALOG's Unit Registrar, Boardroom Corporate & Advisory Services Pte. Ltd., at (65) 6230 9580 / (65) 6230 9586 during office hours or email to SRS.TeamD@boardroomlimited.com.</p>
3.00 p.m. on 21 March 2022 (Monday) (EGM)	Click on the link in the Confirmation Email and enter the user ID and password to access the live audio-visual webcast of the EGM proceedings and the Scheme Meeting proceedings. The link in the Confirmation Email can be used to access the live audio-visual webcast of both the EGM proceedings and the Scheme Meeting proceedings; or

Key Dates	Actions
3.30 p.m. on 21 March 2022 (Monday) (or as soon thereafter following the conclusion of the EGM, whichever is later) (Scheme Meeting)	Call the telephone number in the Confirmation Email to access the live audio-only stream of the EGM proceedings and the Scheme Meeting proceedings.

Note: Any reference to a time of day above is made by reference to Singapore time.

An indicative timetable for the events which are scheduled to take place after the EGM and the Scheme Meeting is set out in the Revised Scheme Document.

10. FURTHER INFORMATION

For more information, ALOG Unitholders can refer to ALOG's website at <https://investor.aralogos-reit.com/agm-egm.html>.

11. IMPORTANT REMINDER

Due to the evolving COVID-19 situation in Singapore, the ALOG Manager may be required to change the arrangements for the EGM and/or the Scheme Meeting at short notice. ALOG Unitholders and persons (including CPFIS Investors and SRS Investors) who hold ALOG Units through relevant intermediaries should check ALOG's website at <https://investor.aralogos-reit.com/agm-egm.html> for the latest updates on the status of the EGM and the Scheme Meeting.

The ALOG Manager would like to thank all ALOG Unitholders for their patience and co-operation in enabling ALOG to hold the EGM and the Scheme Meeting with the optimal safe distancing measures amidst the current COVID-19 situation.

12. DIRECTORS' RESPONSIBILITY STATEMENT

The directors of the ALOG Manager (including those who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed in this Announcement which relate to ALOG and/or the ALOG Manager (excluding those relating to ESR-REIT and/or the ESR-REIT Manager) are fair and accurate and that there are no other material facts not contained in this Announcement, the omission of which would make any statement in this Announcement misleading. The directors of the ALOG Manager jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources or obtained from a named source (including ESR-REIT and/or the ESR-REIT Manager), the sole responsibility of the directors of the ALOG Manager has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, reflected or reproduced in this Announcement. The directors of the ALOG Manager do not accept any responsibility for any information relating to ESR-REIT and/or the ESR-REIT Manager or any opinion expressed by ESR-REIT and/or the ESR-REIT Manager.

By Order of the Board

ARA LOGOS Logistics Trust Management Limited

(as manager of ARA LOGOS Logistics Trust)

(Company registration no. 200919331H)

Karen Lee

Chief Executive Officer

25 February 2022

ABOUT ARA LOGOS LOGISTICS TRUST (“ALOG”)

Listed on the Singapore Exchange on 12 April 2010, ARA LOGOS Logistics Trust (“**ALOG**”) is a real estate investment trust (“**REIT**”) that invests in quality income-producing industrial real estate used for logistics purposes, as well as real estate-related assets in the Asia Pacific. ALOG is managed by ARA LOGOS Logistics Trust Management Limited.

As at 31 December 2021, ALOG’s portfolio comprises 30 high quality logistics warehouse properties strategically located in established logistics clusters in Singapore and Australia as well as 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. The portfolio has a total gross floor area of approximately 1.0 million square metres and is valued at approximately S\$1.8 billion⁽¹⁾.

For more information, please visit <https://www.aralogos-reit.com>.

ABOUT ARA LOGOS LOGISTICS TRUST MANAGEMENT LIMITED

ALOG is managed by ARA LOGOS Logistics Trust Management Limited (the “**Manager**”), a wholly-owned subsidiary of LOGOS and ARA Asset Management Limited (“**ARA**”).

LOGOS is a dynamic and growing logistics specialist with operations across 10 countries in Asia Pacific. LOGOS’ shareholders comprise ESR Group and its Founders, John Marsh and Trent Iliffe. LOGOS has circa 9 million sqm of property owned and under development, with a total completed value of over US\$18 billion, across 29 ventures, including ALOG. As a vertically integrated business, LOGOS manages every aspect of logistics real estate, from sourcing land or facilities, to undertaking development and asset management, on behalf of some of the world’s leading global real estate investors.

ARA is part of the ESR Group (the “**Group**”), APAC’s largest real asset manager powered by the New Economy and the third largest listed real estate investment manager globally. With US\$140 billion in gross AUM, our fully integrated development and investment management platform extends across key APAC markets, including China, Japan, South Korea, Australia, Singapore, India, New Zealand and Southeast Asia, representing over 95% of GDP in APAC, and also includes an expanding presence in Europe and the U.S. We provide a diverse range of real asset investment solutions and New Economy real estate development opportunities across our private funds business, which allow capital partners and customers to capitalise on the most significant secular trends in APAC. With 14 listed REITs managed by the Group and its associates, ESR is the largest sponsor and manager of REITs in APAC with a total AUM of US\$45 billion. Our purpose – *Space and Investment Solutions for a Sustainable Future* – drives us to manage sustainably and impactfully and we consider the environment and the communities in which we operate as key stakeholders of our business. Listed on the Main Board of The Stock Exchange of Hong Kong, ESR is a constituent of the FTSE Global Equity Index Series (Large Cap), Hang Seng Composite Index and MSCI Hong Kong Index.

For more information, please visit <https://www.esr.com>, <https://www.ara-group.com> and <https://www.logosproperty.com>.

For enquiries, please contact:

ARA LOGOS Logistics Trust Management Limited

Investor Relations

Tel: +65 6428 7769

Email: alog-ir@ara-logos.com

¹ Portfolio value includes ALOG’s 49.5% and 40.0% stakes in the New LAIVS Trust and Oxford Property Fund respectively. Excludes the Heron Property as the acquisition of the Heron Property was only completed on 11 January 2022.

IMPORTANT NOTICE

The value of units in ALOG (**"Units"**) and the income derived from them, if any, may fall or rise. Units are not obligations of, deposits in, or guaranteed by, ARA LOGOS Logistics Trust Management Limited (as the manager of ALOG) (the **"Manager"**) or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors should note that they will have no right to request the Manager to redeem or purchase their Units for so long as the Units are listed on Singapore Exchange Securities Trading Limited (the **"SGX-ST"**). It is intended that holders of Units may only deal in their Units through trading on the SGX-ST. The listing of the Units on the SGX-ST does not guarantee a liquid market for the Units. The past performance of ALOG is not necessarily indicative of the future performance of ALOG.