

**COMPLETION OF SHARE SALE AND PURCHASE AGREEMENT IN RELATION TO THE
DISPOSAL BY INCREDIBLE HOLDINGS LTD., OF 49% SHARE CAPITAL IN PT. LOUIS GIANNI**

Unless otherwise defined, all capitalized terms used in this announcement shall bear the same meanings as in the Company's announcement dated 9 January 2020 and the Company's response to Singapore Exchange Securities Trading Limited queries dated 15 January 2020.

The Board of Directors of Incredible Holdings Ltd. (the "**Company**") wishes to announce that the Company has completed the sale of 49% of the share capital in PT. Louis Gianni ("**PTLG**") to Fulan Group Limited (the "**Purchaser**") on 29 May 2020 after all the principal terms have been fulfilled. The completion of disposal results in a gain of disposal of approximately S\$3 thousand. Following the completion, PTLG has ceased to be an associate of the Company.

By Order of the Board

Christian Kwok-Leun Yau Heilesen
Executive Director
29 May 2020

This announcement has been reviewed by the Company's Sponsor, Hong Leong Finance Limited. It has not been examined or approved by the Exchange and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.

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