



(Company Registration No.: 201301440Z)
(Incorporated in the Republic of Singapore)

SOILBUILD CONSTRUCTION SECURES S\$168.4 MILLION HOUSING & DEVELOPMENT BOARD CONTRACT

The Board of Directors of Soilbuild Construction Group Ltd. (the “**Company**”, and together with its subsidiaries, the “**Group**”) is pleased to announce that the Group has been awarded a contract by Housing & Development Board for the construction of 9 blocks of 13-storey residential buildings (total of 1,294 dwelling units), 1 block of commercial building, 2 blocks of multi-storey carpark / Electrical Substation / communal facilities and precinct pavilion at Yishun Avenue 4 / Yishun Ring Road (the “**Project**”). The contract sum for the Project is approximately S\$168.4 million.

Works are scheduled to commence in August 2014 and is expected to be completed by second quarter of 2017.

This brings the Group’s order book to S\$676.9 million.

The Project is not expected to have a material impact on the consolidated net tangible assets per share and consolidated earnings per share of the Group for the current financial year ending 31 December 2014.

None of the directors or substantial shareholders of the Company has any interest, direct or indirect, in the Project (other than through their respective shareholdings in the Company).

BY ORDER OF THE BOARD
SOILBUILD CONSTRUCTION GROUP LTD.

Ho Toon Bah
Executive Director

24 July 2014

*The initial public offering of the Company was sponsored by United Overseas Bank Limited (the “**Issue Manager**”). The Issue Manager assumes no responsibility for the contents of this Announcement.*