



(Incorporated in the Republic of Singapore)
(Company Registration No. 198700827C)

CORRIGENDUM TO ANNUAL REPORT 2023

The Board of Directors of IFS Capital Limited (the “**Company**”) refer to its announcement dated 11 April 2024 in relation to the Company’s Annual Report for the financial year ended 31 December 2023 (the “**Annual Report 2023**”).

The Board wishes to draw readers’ attention to an amendment made to the Annual Report 2023 as highlighted in “**Appendix A**” annexed to this announcement. The revised version of the Annual Report 2023 incorporating the said amendment is also attached and supersedes the previous version of the Annual Report 2023 uploaded on SGXNet on 11 April 2024. The revised version of the Annual Report 2023 may also be accessed at the Company’s corporate website at the URL <https://www.ifscapital.com.sg/annual-general-meetings-announcements>.

Save for the said amendment in Appendix A, all other information in the Annual Report 2023 remains unchanged.

The Company apologises to all shareholders for any inconvenience caused.

By Order of the Board
Chionh Yi Chian / Angeline Ng
Company Secretary / Assistant Company Secretary
23 April 2024

Appendix A

CORRIGENDUM TO IFS CAPITAL LIMITED ANNUAL REPORT 2023

Page 2 – Overview of Products & Service

Asset Management

IFS Asset Management Private Limited (IFSAM) is a ~~licensed~~ ~~registered~~ fund management company with the Monetary Authority of Singapore specializing in private credit and real estate products. Currently, IFSAM is the fund manager of its maiden fund, the IFSAM Private Credit Fund which extends secured bridging loans to SMEs in Singapore. It has an investor base comprising institutions (financial services, insurance, and family office) and high net worth (HNW) individuals.