

DYNAMIC COLOURS LIMITED

(Incorporated in the Republic of Singapore)

Company Registration No. 199304233Z

RESOLUTIONS PASSED AT ANNUAL GENERAL MEETING HELD ON 18 APRIL 2016

The Directors of Dynamic Colours Limited (the "Company") wishes to announce, pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited, that on a poll vote, all of the resolutions set out in the Notice of Annual General Meeting ("AGM") dated 1 April 2016 were duly approved and passed by the Company's shareholders at the AGM held on 18 April 2016

- (a) The results of the poll on each of the resolutions put to the vote at the AGM are set out below for information:-

Ordinary Resolution No.	Total number of Shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
<u>Resolution 1</u> Directors' Statement and Audited Financial Statements for the year ended 31 December 2015	190,774,317	190,774,317	100.000	0	0
<u>Resolution 2</u> Payment of final dividend and special dividend	190,774,317	190,774,317	100.000	0	0
<u>Resolution 3</u> Re-election of Mr Chong Yee Siew Sebastian	190,674,317	190,674,317	100.000	0	0
<u>Resolution 4</u> Payment of Directors' fees of S\$192,000 for the year ending 31 December 2016, to be paid quarterly in arrears	190,674,317	190,674,317	100.000	0	0
<u>Resolution 5</u> Re-appointment of BDO LLP as Auditors	190,774,317	190,774,317	100.000	0	0

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<u>Resolution 6</u> Appointment of Mr Hoon Wee Teng, Will as a director of the Company	190,774,317	190,774,317	100.000	0	0
<u>Resolution 7</u> Authority to allot and issue shares pursuant to Section 161 of the Companies Act, Cap. 50	190,774,317	190,702,317	99.962	72,000	0.038
<u>Resolution 8</u> Authority to grant options and issue shares under the Dynamic Colours Employee Share Option Scheme	141,971,137	141,899,137	99.949	72,000	0.051

(b) Details of parties who are required to abstain from voting on any resolution(s)

- (i) Mr Chong Yee Siew Sebastian, an Independent Director of the Company, holding 100,000 Ordinary Shares in the Company had abstained from voting on the Resolutions 3 and 4 pertaining to his own re-election and payment of Directors' fees.
- (ii) All the Directors of the Company, as well as shareholders who are eligible to participate in the Dynamic Colours Employee Share Option Scheme have abstained from voting on Resolution 8.

Details of the parties and their shareholdings who have abstained from voting on Resolution 8 are as below:-

Name	Number of shares held
<u>Directors</u>	
Yeo Hock Leng	27,839,496
Goh Seok Eng	20,760,684
<u>Employees (excluding Directors)</u>	
Grace Yeo Jia Lin	103,000
Chia Bee Leng	100,000

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(c) Name of firm appointed as Scrutineer

Associates Corporate Services Pte. Ltd. was appointed as Scrutineer for the AGM.

Note of Appreciation to Retiring Director

The Chairman and Board of Directors would like to record their appreciation to Mr Ronald Lim Kim Liang, who retired from the Board at the Company's AGM today, for his invaluable contributions during his term of office.

On behalf of the Board

Yeo Hock Leng
Executive Chairman and Group Managing Director
18 April 2016