

**SHS HOLDINGS LTD.**  
(Company Registration No. 197502208Z)  
(Incorporated in the Republic of Singapore)

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**RECONSTITUTION OF THE BOARD OF DIRECTORS**

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The Board of Directors (the “**Board**”) of SHS Holdings Ltd. (the “**Company**”) wishes to announce that following the appointment of Mr Thomas Lim Siok Kwee as a director of the Company and the resignation of Mr Fong Wei Seong as the Group CFO as earlier announced, the Board will with effect from today be reconstituted as follows:

**BOARD OF DIRECTORS**

Mr Chew Hoe Soon	(Non-Executive and Non-Independent Chairman)
Mr Ng Han Kok, Henry	(Executive Director and Group CEO)
Mr Lim Siok Kwee, Thomas	(Executive Director and CEO Corrosion Prevention Services)
Mr Goh Koon Seng	(Executive Director and Group CFO)
Mr Oh Eng Bin, Kenneth	(Independent Director)
Dr Lee Kuo Chuen, David	(Independent Director)
Mr Lee Gee Aik	(Independent Director)

The Board Committees remain unchanged as follows:

**AUDIT COMMITTEE**

Mr Lee Gee Aik	(Chairman)
Dr Lee Kuo Chuen, David	(Member)
Mr Oh Eng Bin, Kenneth	(Member)

**NOMINATING COMMITTEE**

Dr Lee Kuo Chuen, David	(Chairman)
Mr Oh Eng Bin, Kenneth	(Member)
Mr Ng Han Kok, Henry	(Member)

**REMUNERATION COMMITTEE**

Mr Oh Eng Bin, Kenneth	(Chairman)
Dr Lee Kuo Chuen, David	(Member)
Mr Lee Gee Aik	(Member)

By Order of the Board,

Ng Han Kok, Henry  
Group Chief Executive Officer

31 December 2015