



JAPFA LTD
(Company Registration Number: 200819599W)
(Incorporated in Singapore on 8 October 2008)

PROFIT WARNING FOR THE GROUP'S UNAUDITED FINANCIAL RESULTS FOR FIRST QUARTER ENDED 31 MARCH 2023

The Board of Directors of Japfa Ltd wishes to advise that, based on preliminary numbers, the Group expects to register a negative PATMI (Profit Attributable to Owners of the Parent, Net of Tax) for the quarter ending 31 March 2023 ("1Q2023").

Our production costs are impacted by a high raw material cost environment. At the same time, increases in the average selling prices of our products are constrained by lower consumer purchasing power due to rising inflation globally. The combined effect of these global challenges resulted in overall margin compression, as previously reported in our FY2022 Annual Report and the last two financial results announcements published on SGXnet. As the margin compression issues persist into 2023, we expect to record a negative PATMI for 1Q2023.

Further details regarding the Group's performance will be made available in its unaudited consolidated financial results for 1Q2023 which will be announced after trading hours on **Thursday, 27 April 2023**.

By Order of the Board

Japfa Ltd
Tan Yong Nang
Executive Director and Chief Executive Officer

Date: 21 April 2023