

GRC LIMITED

(Company Registration Number: 35479)
(Incorporated in Bermuda)

ANNUAL GENERAL MEETING – DEPOSITOR PROXY FORM

We, The Central Depository (Pte) Limited (“CDP”), being a member of **GRC LIMITED** (the “**Company**”), pursuant to a proxy form lodged or to be lodged by us with the Company (the “**CDP Proxy Form**”), have appointed, or will be appointing, the person or persons whose name(s) and particulars are set out in Part I below (the “**Depositor(s)**”), in respect of such number of shares (the “**Depositor(s) Shares**”) set out against his/her/its name in the Depository Register maintained by CDP as at 26 November 2025 (the “**Cut Off Date**”), as our proxy to vote for us on our behalf at the **Annual General Meeting** of the Company to be held at Furama City Centre, Ballroom 1, Level 5, 60 Eu Tong Sen Street, Singapore 059804 on Friday, 28 November 2025 at 2.00 p.m. and at any adjournment thereof (the “**Annual General Meeting**”).

I.		No. of shares held
		NRIC No. / Passport No.

OR, in the event the Company receives this Depositor Proxy Form which is:-

- (i) duly completed and signed/executed by the Depositor(s); and
- (ii) submitted by the requisite time and date, and to the requisite office as indicated below,

We hereby appoint the person or persons (the “**Appointee(s)**”) whose details are given in Part II, provided that such details have been verified in Part V by the affixing of the common seal or the signature of or on behalf of the person or person(s) named in Part I, and on the basis that such person or persons are authorised to vote in respect of the proportion of the shareholdings referred to in Part II or, if no proportions are so reflected, in respect of the whole of the said shareholding:-

II.	Name	Address	NRIC/Passport Number	Proportion of Shareholdings	
				No. of Shares	%
	*and/or				

or failing *him/her/them, the Chairman of the Annual General Meeting, as *my/our *proxy/proxies to attend and vote for *me/us on *my/our behalf at the Annual General Meeting. The Appointee(s) *is/are hereby directed to vote for or against or abstain from voting as indicated hereunder. If no specific direction as to voting is given or abstention from voting is given, the appointment of the Chairman of the Annual General Meeting as proxy will be treated as invalid.

We further hereby authorise and direct the Company to accept this Depositor Proxy Form(s) in substitution for the CDP Proxy Form in respect of the Depositor(s) Shares and the CDP Proxy Form, to the extent it relates to the appointment of the said Depositor(s) as our proxy in respect of the Depositor(s) Shares, shall be of no force or effect whatsoever.

*Delete accordingly

III.	No.	Ordinary Resolutions	For	Against	Abstain
	1	To receive and adopt the Audited Financial Statements of the Company for the financial year ended 30 June 2025, together with the Directors' Statement and Independent Auditors' Report thereon			
	2	To declare a first and final one-tier tax exempt dividend of 0.13 Singapore cents per ordinary share for the financial year ended 30 June 2025			
	3	To re-elect Mr. Chia Lee Meng Raymond as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	4	To re-elect Mr. Michael Tong Chiew as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	5	To re-elect Mr. Tang Jialin as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	6	To re-elect Mr. Abdul Jabbar Bin Karam Din as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	7	To re-elect Prof. Low Teck Seng as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	8	To re-elect Dr. Neo Boon Siong as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			
	9	To re-elect Mr. Shng Yunn Chinn as a Director pursuant to Bye-Law 107 (A) of the Bye-laws of the Company			

10	To re-elect Mr. Yeo Gek Leong Clarence as a Director pursuant to Bye-Law 107 (B) of the Bye-laws of the Company			
11	To approve the payment of additional Directors' fees of S\$103,000 for the financial period from 1 May 2025 to 30 June 2025			
12	To approve the payment of Directors' fees of S\$505,000 for the financial year ending 30 June 2026, to be paid quarterly in arrears [2025: S\$286,500]			
13	To re-appoint Ernst & Young LLP as auditors of the Company until the conclusion of next annual general meeting and to authorise the Directors to fix their remuneration			
14	Authority to allot and issue shares			

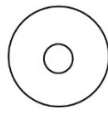
Dated this day of 2025

IV. The Central Depository (Pte) Limited



Signature of Director

V. TO BE COMPLETED BY DEPOSITOR(S) IF HE/SHE/IT WISHES TO NOMINATE A PROXY/PROXIES UNDER PART II

For Individuals:	For Corporations:		
			
Signature of Direct Account Holder	Signature of Director	Signature of Director/Secretary	Common Seal

IMPORTANT: - PLEASE READ NOTES BELOW

Notes :

Part II If a Depositor(s) wishes to exercise his/her/its voting rights at the Annual General Meeting, he/she/it may nominate not more than two Appointees who shall be natural persons, to attend and vote in his/her/its place as proxy for CDP in respect of the number of the Depositor(s) Shares by completing Part II or may appoint the Chairman of the Annual General Meeting (the "Chairman") as his/her/its proxy.

A Depositor(s) who wishes to nominate more than one Appointee must specify the proportion of the number of the Depositor(s) Shares (expressed as a percentage of the whole) to be represented by each Appointee. If no proportion of the number of the Depositor(s) Shares is specified, the Appointee whose name appears first shall be deemed to carry 100 percent of the number of the Depositor(s) Shares of his/her appointer and the Appointee whose name appears second shall be deemed to be nominated in the alternate.

Part III Please indicate with an "X" in the appropriate box against each resolution how you wish the Appointee to vote. Depositor(s) should specifically direct the Appointee on how they wish to vote for or vote against (or abstain from voting on) the resolution in Part III of this Depositor Proxy Form. If this Depositor Proxy Form is deposited without any indication as to how the Appointee shall vote, the Appointee may vote or abstain from voting at his/her discretion. If a Depositor(s) marks the abstain box for a particular resolution, he/she/it is directing the Appointee not to vote on that resolution and the votes will not be counted in computing the required majority when a poll is called.

Part V If a Depositor(s) wishes to nominate an Appointee/Appointees, this Depositor Proxy Form must be signed by the Depositor(s) or his/her/its attorney duly authorised in writing. In the case of joint Depositor(s), all joint Depositor(s) must sign this Depositor Proxy Form. If the Depositor(s) is a corporation, this Depositor Proxy Form must be executed under its common seal or under the hand of an officer or its attorney duly authorised in writing. **The power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if any, under which this Depositor Proxy Form is signed, must (unless previously registered with the Company) be attached to this Depositor Proxy Form.**

This Depositor Proxy Form, duly completed, together with the abovementioned power of attorney appointing the attorney or other authority, or a notarially certified copy thereof, if applicable, **must be deposited by the Depositor(s) at the office of the Company's Share Transfer Agent in Singapore, In.Corp Corporate Services Pte. Ltd. at 36 Robinson Road, #20-01 City House, Singapore 068877 by no later than 2.00 p.m. on 26 November 2025 in accordance with the instructions stated herein and in the Notice of Annual General Meeting.**

GENERAL

The Company shall be entitled to, at its discretion, reject any Depositor Proxy Form, which is incomplete, improperly completed or illegible or where the true intentions of the Depositor(s) are not ascertainable from the instructions of the Depositor(s) specified on any Depositor Proxy Form. It is the Depositor(s)' responsibility to ensure that this Depositor Proxy Form is properly completed. Any decision to reject this Depositor Proxy Form on the grounds that it is incomplete, improperly completed or illegible will be final and binding; and neither the Company, CDP nor In.Corp Corporate Services Pte. Ltd. Accepts any responsibility for the consequences of such a decision. In addition, the Company may, at its discretion, reject any Depositor Proxy Form lodged if a Depositor(s), being the appointer, is not shown to have shares entered against his/her/its name in the Depository Register, as supplied by CDP to the Company, as at forty-eight (48) hours before the time appointed for holding the Annual General Meeting.

PERSONAL DATA PRIVACY

By submitting an instrument appointing a proxy, the depositor accepts and agrees to the personal data privacy terms set out in the Notice of Annual General Meeting dated 5 November 2025.