
FULFILMENT OF PRE-CONDITION FOR GENERAL OFFER FOR ALL THE ISSUED SHARES IN THE CAPITAL OF CITYNEON HOLDINGS LIMITED

Capitalised terms in this announcement shall have the meanings ascribed to them in the Company's announcements dated 12 May 2017 (the "Announcements"), unless otherwise defined.

The Board of Directors of Cityneon Holdings Limited (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the Announcements in relation to (i) the agreement for the sale of shares by Laviani Pte. Ltd. (the "**Vendor**"), a controlling shareholder of the Company to Lucrum 1 Investment Limited (the "**Offeror**"), and (ii) the pre-conditional mandatory general cash offer (the "**Offer**") by the Offeror to acquire all of the issued and paid-up ordinary shares in the capital of the Company (the "**Cityneon Shares**") not already owned, controlled or agreed to be acquired by the Offeror and parties acting or deemed to be acting in concert with it.

The Company wishes to inform shareholders that, based on the announcement dated 7 July 2017 in relation to the results of the extraordinary general meeting for the aforesaid proposed sale of shares to the Offeror released by Star Media Group Berhad (the holding company of the Vendor) to Bursa Malaysia, the Pre-Condition has been fulfilled.

In the meantime, the Board wishes to advise shareholders and investors to exercise caution when dealing in Cityneon Shares and to refrain from taking any action in relation to Cityneon Shares which may be prejudicial to their interests. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors, accountants, tax advisers or other professional advisers immediately.

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate, and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

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Company Secretary
7 July 2017