

**CITYNEON HOLDINGS LIMITED**  
(Registration Number: 199903628E)

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**MANDATORY UNCONDITIONAL GENERAL CASH OFFER BY DBS BANK LTD. FOR AND ON BEHALF OF LUCRUM 1 INVESTMENT LIMITED FOR CITYNEON HOLDINGS LIMITED**

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The Board of Directors (the "**Board**") of Cityneon Holdings Limited ("the "**Company**") wishes to refer shareholders of the Company ("**Shareholders**") to the announcement dated 17 July 2017 (the "**Offer Announcement**") made by DBS Bank Ltd. for and on behalf of Lucrum 1 Investment Limited (the "**Offeror**"), relating to the mandatory unconditional cash offer (the "**Offer**") by the Offeror to acquire all of the issued and paid up ordinary shares in the capital of the Company (the "**Shares**"), other than those already owned by or agreed to be acquired by the Offeror and parties acting in concert with the Offeror.

A copy of the Offer Announcement is attached to this announcement and is also available on the website of the Singapore Exchange Securities Trading Limited at [www.sgx.com](http://www.sgx.com). Shareholders are advised to review the Offer Announcement in its entirety and carefully, in particular, for details of the Offer and information on the Offeror (as defined in the Offer Announcement), the rationale for the Offer and the Offeror's intentions for the Company in respect of the listing status of the Company and compulsory acquisition rights in respect of the Shares.

An independent financial adviser (the "**IFA**") will be appointed by the Company to advise the Directors of the Company who are considered independent for the purposes of the Offer (the "**Independent Directors**"). A circular (the "**Offeree Circular**") containing, *inter alia*, the advice of the IFA and the recommendation of the Independent Directors will be sent to Shareholders within 14 days from the date of despatch of the offer document to be issued by the Offeror in connection with the Offer.

**In the meantime, Shareholders are advised to exercise caution when dealing with their Shares and to refrain from taking any action in respect of the Shares which may be prejudicial to their interests, until Shareholders have considered the information and the recommendation of the Independent Directors as well as the advice of the IFA set out in the Offeree Circular to be issued by the Company in due course. Shareholders who are in doubt as to the action they should take should consult their stockbroker, bank manager, solicitor or other professional advisers.**

The Directors of the Company (including those who have delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that there are no material facts not contained in this announcement, the omission of which would make any statement in this announcement misleading, and they jointly and severally accept responsibility accordingly.

Where any information has been extracted or reproduced from published or otherwise publicly available sources (including, without limitation, the Offer Announcement), the sole responsibility of the Directors of the Company has been to ensure that, through reasonable enquiries, such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

BY ORDER OF THE BOARD

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Company Secretary  
17 July 2017