

ALLIANCE MINERAL ASSETS LIMITED

(Company Registration Number: ACN 147 393 735)
(Incorporated in the Australia on 6 December 2010)

HOLDING ANNOUNCEMENT

On 11 July 2017, the Board of Directors ("**Board**") of Alliance Mineral Assets Limited (the "**Company**") requested for a trading halt of its shares ("**Shares**") on the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pending the release of an announcement ("**Pending Announcement**"). On 14 July 2017, the Company requested for a voluntary suspension of the trading of its Shares, as the Company is still in discussions with its sponsor, PrimePartners Corporate Finance Pte. Ltd. ("**Sponsor**"), on the contents of the Pending Announcement. The Pending Announcement refers to the matters discussed by Tawana Resources NL ("**Tawana**") in its announcement released on 11 July 2017 on the Australian Stock Exchange Limited ("**ASX**") titled *"Bald Hill Lithium-Tantalum Project Set to Deliver Outstanding Cash-Flows and Returns"* ("**Tawana Announcement**"). The Tawana Announcement may be found at <http://spcagent.io/taw/wp-content/uploads/sites/26/2017/07/TAW-1.pdf>.

Under Rule 226(2)(b) of the SGX-ST Listing Manual Section B: Rules of Catalist ("**Catalist Rules**"), the Sponsor has to review all announcements to be made by the Company, to ensure that the Company is in compliance with the Catalist Rules and makes proper disclosure.

Tawana, the parent of the Company's joint venture partner in the Bald Hill Project, Lithco No. 2 Pty Ltd, is not subject to a sponsorship regime like the one applicable to the Company. It therefore does not have to clear announcements (including the Tawana Announcement), with a regulator or an entity performing the role of the Sponsor, prior to its release. The Company does not have the authority to prevent Tawana from disclosing information that in Tawana's view, Tawana has to promptly disclose under ASX rules. This resulted in the Tawana Announcement being made while the Company was still going through the Pending Announcement review process with the Sponsor.

Under Rule 1302(4) of the Catalist Rules, a trading halt may not exceed three market days or such short extension as the SGX-ST agrees.

As the Pending Announcement refers to the Tawana Announcement, which in turn contains technical information regarding the Bald Hill Project, the Pending Announcement could not be cleared within three market days from the date of release of the Tawana Announcement. Accordingly, the Company requested for a voluntary suspension of the trading of its Shares, pending completion of the Pending Announcement review process.

The Company is and will be working closely with the Sponsor, to finalise the review of the Pending Announcement and lift the voluntary suspension as soon as possible.

Shareholders and potential investors are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests, and to exercise caution when dealing in the securities of the Company in the future. In the event of any doubt, Shareholders and potential investors should consult their stockbrokers, bank managers, solicitors, accountants or other professional advisers.

BY ORDER OF THE BOARD

Suen Sze Man
Executive Director
19 July 2017

This announcement has been prepared by Alliance Mineral Assets Limited (the "Company") and its contents have been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "Sponsor"), for compliance with the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The Sponsor and the SGX-ST assume no responsibility for the contents of this announcement including the accuracy, completeness or correctness of any of the information, statements or opinions made or reports contained in this announcement. The contact person for the Sponsor is Ms Gillian Goh, Director, Head of Continuing Sponsorship (Mailing Address: 16 Collyer Quay, #10-00 Income at Raffles, Singapore 049318 and E-mail: sponsorship@ppcf.com.sg).