EXIT OFFER

in connection with

THE VOLUNTARY DELISTING OF EASTERN HOLDINGS LTD
FROM THE OFFICIAL LIST OF THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED

by



CIMB BANK BERHAD (13491-P)

Singapore Branch
(Incorporated in Malaysia)

for and on behalf of

MBT ENTERPRISES PTE. LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 201526335M)

to acquire all the issued ordinary shares in the capital of

EASTERN HOLDINGS LTD.

(Incorporated in the Republic of Singapore)
(Company Registration No. 198105390C)

other than those, held by Eastern Holdings Ltd. as treasury shares as at the date of the Exit Offer

COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

1. INTRODUCTION

CIMB Bank Berhad, Singapore Branch ("**CIMB**") refers:

(a) to the exit offer letter, dated 16 December 2015 ("**Exit Offer Letter**"), issued by CIMB, for and on behalf of MBT Enterprises Pte. Ltd. ("**Offeror**"), to the shareholders ("**Shareholders**") of Eastern Holdings Ltd. ("**Company**"), in connection with the delisting of the Company from the Official List of the Singapore Exchange Securities Trading Limited ("**SGX-ST**") pursuant to Rules 1307 and 1309 of the listing manual of the SGX-ST and to the exit offer ("**Exit Offer**") in cash to acquire all the issued ordinary shares in the capital of the Company ("**Shares**") held by the Shareholders, other than those Shares held by the Company as treasury shares and those Shares held, directly or indirectly, by the Offeror as at the date of the Exit Offer ("**Offer Shares**");

(b) the announcement dated 22 January 2016 made by CIMB, for and on behalf of the Offeror, in relation to the close of the Exit Offer, the final level of acceptance and the Offeror being entitled to exercise its right of compulsory acquisition under Section 215(1) of the Companies Act ("**Compulsory Acquisition**"); and

(c) the announcement dated 2 February 2016 made by CIMB, for and on behalf of the Offeror, in relation to the despatch of the relevant forms prescribed under the Companies Act in relation to Section 215(1) and 215(3) of the Companies Act.

Unless otherwise defined, all capitalised terms used and not defined herein shall have the respective meanings ascribed to them in the Exit Offer Letter.

2. COMPLETION OF COMPULSORY ACQUISITION UNDER SECTION 215(1) OF THE COMPANIES ACT

CIMB wishes to announce, for and on behalf of the Offeror, that the Offeror has on 7 March 2016 completed the Compulsory Acquisition pursuant to Section 215(1) of the Companies Act.

3. RESPONSIBILITY STATEMENT

The directors of the Offeror ("**Offeror Directors**") (including any Offeror Director who may have delegated detailed supervision of this Announcement) have taken all reasonable care to ensure that the facts stated and opinions expressed herein (other than those relating to the Company) are fair and accurate and that no material facts have been omitted from this Announcement, the omission of which would make any statement in this Announcement misleading. Where any information in this Announcement has been extracted or reproduced from published or otherwise publicly available sources or obtained from the Company, the sole responsibility of the Offeror Directors has been to ensure that such information is accurately and correctly extracted from such sources or, as the case may be, accurately reflected or reproduced in this Announcement in its proper form and context. The Offeror Directors jointly and severally accept responsibility accordingly.

Yours faithfully
CIMB BANK BERHAD, SINGAPORE BRANCH

For and on behalf of
MBT ENTERPRISES PTE. LTD.
7 March 2016

Any inquiries relating to this Announcement should be directed during office hours to the following:

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