

# CHARISMA ENERGY SERVICES LIMITED

(Incorporated in the Republic of Singapore)  
(Company Registration No. 199706776D)



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## PROPOSED SUPPLEMENTARY SCHEME OF ARRANGEMENT (THE “SUPPLEMENTARY SCHEME”)

- **OUTCOME OF VOTE SOLICITATION**
  - **APPLICATION FOR APPROVAL OF THE SUPPLEMENTARY SCHEME UNDER SECTION 71 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 OF SINGAPORE**
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### 1. INTRODUCTION

The board of directors (the “**Board**”) of Charisma Energy Services Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) refers to announcement dated 28 July 2024 in relation to the Supplementary Scheme (the “**Previous Announcement**”).

*Unless otherwise defined, capitalised terms used but not defined in this announcement shall have the meanings ascribed to them in the Previous Announcement.*

### 2. OUTCOME OF VOTE SOLICITATION

- 2.1. On 26 July 2024, the Company formally solicited approval for the Supplementary Scheme from the Category A Participating Creditors. The Category A Participating Creditors were required to indicate their votes through the Ballot Forms for the purpose of indicative voting on the Supplementary Scheme by 4.00 p.m. on 12 August 2024 (the “**Vote Solicitation**”).
- 2.2. The Board wishes to announce that the Scheme Managers have completed the adjudication process for the Ballot Forms in relation to the Supplementary Scheme and the results of the Vote Solicitation are as follows:

<b>Class A Participating Creditors that indicated their votes<sup>1</sup></b>	<b>For</b>	<b>Against</b>
<b>Number</b>	13	1
<b>% of Category A Participating Creditors by number</b>	92.9%	7.1%
<b>Value of Category A Participating Creditors (Singapore Dollars)</b>	62,209,089	70,000
<b>% of Category A Participating Creditors by value</b>	99.9%	0.1%

Based on the table above, the Board is pleased to announce that the Supplementary Scheme has been approved by the Category A Participating Creditors with the requisite majority in number (92.9% - being over 50%) and in value (99.9% - being at least 75%) of the Category A Participating Creditors indicating their votes through the Ballot Forms.

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<sup>1</sup> For the avoidance of doubt, under the Supplementary Scheme, there are 17 Category A Participating Creditors. The results of the Vote Solicitation are based on 14 Category A Participating Creditors which provided their indicative votes on the Supplementary Scheme via the Ballot Forms, as two (2) Category A Participating Creditors had abstained from providing indicative votes on the Supplementary Scheme (as stated in paragraph 3.2.2 of the Supplementary Scheme Document) and one (1) Category A Participating Creditor has yet to indicate their vote on the Supplementary Scheme as at 12 August 2024.

**3. APPLICATION FOR APPROVAL OF THE SUPPLEMENTARY SCHEME UNDER SECTION 71 OF THE INSOLVENCY, RESTRUCTURING AND DISSOLUTION ACT 2018 OF SINGAPORE**

- 3.1. In light of the outcome of the Vote Solicitation, the Company will be applying to the High Court of the Republic of Singapore on or before 23 August 2024, pursuant to Section 71(1) of the Insolvency, Restructuring and Dissolution Act 2018 of Singapore, for the Court to make an order approving the Supplementary Scheme (the “**Supplementary Scheme Court Application**”).
- 3.2. The Company will inform the shareholders of the scheduled hearing date for the Supplementary Scheme Court Application when available.

**4. FURTHER ANNOUNCEMENTS**

The Company will keep shareholders updated on the status of and any material developments regarding the Supplementary Scheme, including matters in relation to the Supplementary Scheme Court Application.

**5. CAUTIONARY STATEMENT**

Although the shares of the Company are under suspension, shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their shares or securities of the Company.

**By Order of the Board**

Tan Ser Ko  
Chief Executive Officer  
14 August 2024

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*This announcement has been reviewed by the Company’s sponsor, PrimePartners Corporate Finance Pte. Ltd. (the “**Sponsor**”). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the “**Exchange**”) and the Exchange assumes no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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