CAPITAL WORLD LIMITED
(Incorporated in the Cayman Islands)
(Company Registration No.: CT-276295)

INTERIM MATERIAL UPDATE

Unless otherwise defined, all capitalised terms used in this announcement shall bear the same meanings in the previous announcement dated 11 December 2023.

The board of directors (the "**Board**" or the "**Directors**") of Capital World Limited (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to provide the following updates:

Progress on the completion of the SPA with MK Mustafa

The Company refers to its announcement dated 16 October 2023 on the Condition Precedents ("**CP**") in the SPA. The Company would like to provide an update on the progress of the CPs.

Progress of CPs by the Company

On 21 December 2023, CCPSB received the approval letter from the State Authority granting the release of Bumi Plots to Non-Bumi Plots. With the receipt of the approval letter, CCPSB has satisfied CP (1).

As per announcement dated 11 December 2023, CCPSB has completed the settlement to APSB pursuant to the SSA. The settlement will assist to facilitate the completion of CP (5). As per the advice of the Company's lawyers, CP (5) is expected to be fulfilled on or before 31 March 2024. This is due to unforeseen delays by the local authorities on the administrative process.

Progress of CPs by MK Mustafa

As per the announcement dated 16 October 2023, MK Mustafa has completed CP (4). For CP (2) and (3), MK Mustafa's lawyer represented that they are expected to be fulfilled on or before 31 March 2024. This is due to unforeseen delays by the local authorities on the administrative process.

The completion of the SPA is conditional upon the fulfilment of all the CPs which is currently expected to be on or before 31 March 2024. As per announcement dated 4 August 2023, the Conditional Period stated in the SPA has been extended to 31 March 2024. CCPSB and MK Mustafa have expressed their commitment to complete the SPA on or before 31 March 2024.

Tenancy agreement with MK Mustafa

The Company refers to its announcement dated 12 June 2023 wherein a supplemental letter was signed between CCPSB and MK Mustafa for the postponement of the commencement date of the payment of the monthly rental to 1 December 2023. On 29 December 2023, a second supplemental letter was signed to postpone the commencement date of the payment of the monthly rental from 1 December 2023 to 1 April 2024 (the "**Postponement**") due to the longer than expected renovation period for the enhancement of the Mall interior design (the "**Enhancement**"). CCPSB agreed to the Postponement as CCPSB will also benefit from the Enhancement.

The Company will update shareholders on the progress of meeting the key milestones as and when there are material developments.

Shareholders are advised to read this announcement and any further announcements by the Company carefully. Shareholders are also advised to refrain from taking any action in respect of their securities in the Company which may be prejudicial to their interests. Shareholders should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take.

By Order of the Board
CAPITAL WORLD LIMITED

Hoo Khee Leng
Executive Director and Chief Executive Officer
29 December 2023

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*This document has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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