

Swiber Holdings Limited
Co. Reg. No. 200414721N

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INCREASED PAID UP SHARE CAPITAL - SWIBER ATLANTIS PTE. LTD.

The Board of Directors of Swiber Holdings Limited (the “**Company**”) and together with its subsidiaries (the “**Group**”) wishes to announce that Swiber Atlantis Pte. Ltd. (“**SAPL**”), an indirect wholly-owned subsidiary had on 21 October 2014 increased its paid up share capital by USD3,333.00.

The above transaction is funded through internal resources and is not expected to have any material financial impact on the consolidated net tangible assets per share and consolidated earnings per share of the Company and its Group for the current financial year ending 31 December 2014.

None of the Directors or Substantial Shareholders of the Company has any interest in the above transaction, save for their interests arising by way of their directorships or shareholdings, as the case may be in the Company, SAPL.

By Order of the Board

Raymond Kim Goh
Executive Chairman
23 October 2014