THE TRENDLINES GROUP LTD.
(Incorporated in Israel)
(Company Registration No. 513970947)

CHANGES TO THE COMPOSITION OF THE BOARD AND BOARD COMMITTEES

The Board of Directors ("**Board**") of The Trendlines Group Ltd. (the "**Company**") wishes to announce that following the retirement of Professor Stephen Haslett as an Independent Director of the Company (the **"Retirement"**), he shall ipso facto cease to be of the following positions:

- Chairperson of the Nominating Committee
- Member of the Audit Committee
- Member of the Remuneration Committee

The detailed announcement in relation to the Retirement has been released separately on 9 March 2022 on SGXNet pursuant to Rule 704(6) of the Catalist Rules.

The latest composition of the Board and the Board Committees with effect from 13 April 2022 are as follows:

Board of Directors

1. Mr Todd Dollinger	• Chairman & Chief Executive Officer
2. Mr Steve Rhodes	• Chairman & Chief Executive Officer
3. Prof Hang Chang Chieh	• Independent Director & External Director
4. Ms Elka Nir	• Lead Independent Director & External Director
5. Mr Zeev Bronfeld	• Non-Independent Non-Executive Director
6. Mr Sin Boon Ann	• Independent Director

Audit Committee

1. Ms Elka Nir	• Chairperson
2. Prof Hang Chang Chieh	• Member
3. Mr Sin Boon Ann	• Member

Nominating Committee

1. Ms Elka Nir	• Member
2. Prof Hang Chang Chieh	• Member
3. Mr Steve Rhodes	• Member
4. Mr Sin Boon Ann	• Member

Remuneration Committee

1. Ms Elka Nir	• Chairperson
2. Prof Hang Chang Chieh	• Member

With the Retirement, the Board is aware that the Company will not be able to comply with Provision 2.2 of the Code of Corporate Governance 2018 (**"CG"**) which requires independent directors to make up a majority of the Board where the chairman is not independent. The Board is also aware that the Company will not be able to comply with Provision 6.2 of the CG which provides that the remuneration committee shall comprise at least three directors.

In this regard, the Company is in the process of looking for a suitable candidate to be appointed and will make further announcement as and when there is material development in this regard, in compliance with applicable Catalist Rules.

Once a suitable candidate has been identified, the Board will review the composition of the Board and Board Committees and put through the necessary appointment to ensure the composition is in accordance with the CG and applicable Catalist Rules.

BY ORDER OF THE BOARD

Haim Brosh
Chief Financial Officer and Joint Company Secretary
19 April 2022

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*This announcement has been reviewed by the Company's sponsor, PrimePartners Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this document, including the correctness of any of the statements or opinions made or reports contained in this document.*

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