

ALLIED TECHNOLOGIES LIMITED
(Company Registration No. 199004310E)
(Incorporated in the Republic of Singapore)

**MEMORANDUM OF UNDERSTANDING - PROPOSED ACQUISITION OF 51% OF THE ENTIRE
ISSUED AND FULLY PAID-UP ORDINARY SHARES IN THE CAPITAL OF
ASIA BOX OFFICE PTE. LTD.**

1. INTRODUCTION

The Board of Directors ("**Board**" or "**Directors**") of Allied Technologies Limited ("**Company**") and together with its subsidiaries, the "**Group**") refers to the announcement made on 24 January 2018 in relation to the memorandum of understanding in connection with the proposed acquisition of 51% of the entire issued and fully paid-up ordinary shares in the capital of Asia Box Office Pte. Ltd. ("**Proposed Acquisition**") and wishes to announce that the Company and Platform Internet Capital Pte. Ltd. ("**Vendor**") have agreed on 22 March 2018 to extend the deadline for the Company and the Vendor to finalise and enter into a definitive sale and purchase of shares agreement ("**S&P Agreement**") and other related documents in respect of the Proposed Acquisition to 30 April 2018.

2. FURTHER ANNOUNCEMENTS

The Company will make the relevant update announcements on the Proposed Acquisition in compliance with the Listing Manual Section B: Rules of Catalist (the "**Catalist Rules**") of the Singapore Exchange Securities Trading Limited, including information required under Chapter 10 of the Catalist Rules, upon finalisation of the terms and conditions of the S&P Agreement or as and when there are material developments on this matter.

3. CAUTION IN TRADING

Shareholders and potential investors are reminded to exercise caution when dealing in the securities of the Company. In particular, shareholders and potential investors should note that there is no assurance that any business activities or transactions mentioned in this announcement will materialise. Persons who are in doubt as to the action they should take should consult their stockbrokers, bank managers, solicitors or other professional advisors.

BY ORDER OF THE BOARD

Poh Wee Chiow, Roger
Executive Director
22 March 2018

This announcement has been prepared by the Company and its contents have been reviewed by the Company's sponsor, CIMB Bank Berhad, Singapore Branch (the "Sponsor"), for compliance with the relevant rules of the Singapore Exchange Securities Trading Limited (the "SGX-ST"), this being the SGX-ST Listing Manual Section B: Rules of Catalyst. The Sponsor has not independently verified the contents of this announcement.

This announcement has not been examined or approved by the SGX-ST. The SGX-ST and the Sponsor assume no responsibility for the contents of this announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.

The contact person for the Sponsor is Mr Lee Chee Cheong, Associate Director, Investment Banking, Singapore. The contact particulars are 50 Raffles Place, #09-01 Singapore Land Tower, Singapore 048623, Telephone: +65 6337 5115.