

RAMBA ENERGY LIMITED

(Company Registration No. 200301668R) (Incorporated in the Republic of Singapore)

DISTRIBUTORSHIP AGREEMENT WITH ENECO HOLDINGS INVESTMENT, INC AND VANAH CO., LTD

The Board of Directors ("**Board**") of Ramba Energy Limited ("**Company**", and together with its subsidiaries, the "**Group**") wishes to announce that the Company's wholly owned subsidiary, Eneco Singapore Pte Limited ("**Eneco Singapore**"), has entered into a distributorship agreement with ENECO INVESTMENT, INC ("**Eneco**") and VANAH CO., LTD ("**VanaH**") with immediate effect.

Pursuant to the Distributorship agreement, Eneco Singapore will collaborate with Eneco and VanaH to distribute their products in Singapore, Malaysia, Vietnam, Laos, Myanmar, Cambodia, East Timor and Indonesia. The products of Eneco are their proprietary systems Eneco PLASMA FUSION H EPF-H500 and Eneco PLAMA R Hydrogen Gas, whilst the products of VanaH are their VanaH mineral water from Fuji mountain, and other associated products.

For more information on Eneco, kindly refer to <u>https://en.eneco-hd.co.jp/</u>. For VanaH, kindly refer to <u>https://www.vanah.co.jp/en/</u>.

On 22 November 2018, the Company entered into a share placement agreement with Eneco Investment Pte. Ltd. (the "**Placee**"), whereby the Company agreed to issue and the Placee agreed to subscribe for an aggregate of 96,800,000 new ordinary shares (the "**Placement Shares**") in the share capital of the Company (the "**Shares**") at the price of S\$0.105 per Placement Share (the "**Placement Price**") for an aggregate amount of S\$10,164,000. The Placee is an associate company of Eneco and VanaH. The placement was completed on 14 December 2018.

Save for the above, none of the Directors, controlling shareholders or substantial shareholders of the Company or their respective associates have any interest, direct or indirect, in relation to the Agreement.

The Agreement is not expected to have any material impact on the earnings per share or net tangible assets per share of the Company and the Group for the current financial year ending 31 December 2019.

BY ORDER OF THE BOARD OF RAMBA ENERGY LIMITED

Aditya Wisnuwardana Seky Soeryadjaya Chief Executive Officer and Executive Director

1 February 2019