



CHINA OILFIELD TECHNOLOGY SERVICES GROUP LIMITED
(Company Registration No. CT-189285)

QUARTERLY UPDATE PURSUANT TO RULE 1313(2) OF SGX LISTING MANUAL

China Oilfield Technology Services Group Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) was placed on the watch-list pursuant to Rule 1311 of the SGX Listing Manual on 5 March 2013.

Pursuant to Rule 1313(2) of the SGX Listing Manual, the Board of Directors (the “**Board**”) of the Company wishes to provide the update below in respect of the third quarter ended 30 September 2014.

Financial Position

Please refer to the announcement on 11 November 2014 of the unaudited financial statements of the Group for the third quarter ended 30 September 2014, for an update on the Group’s financial position as at 30 September 2014.

Material Development and Future Direction

Following the completion of the disposal of all of the Company’s subsidiaries, the Company is currently actively seeking to acquire a new profitable business and/or procure new investor(s), with a view to ultimately applying to the SGX for the Company’s removal from the SGX watch-list. Any material further developments will be announced by the Company.

By Order of the Board

Gao Yanming
Executive Chairman

11 November 2014