

## BLUMONT GROUP LTD.

(Company Registration Number: 199302554G)

(Incorporated in Singapore)

## EXTENSION OF SHAREHOLDER'S LOAN BETWEEN BLUMONT GROUP LTD. AND ULTIMATE HORIZON PTE. LTD.

### 1. INTRODUCTION

The Board of Directors (the “**Board**” or the “**Directors**”) of Blumont Group Ltd. (博诺有限公司) (the “**Company**”, and together with its subsidiaries, the “**Group**”) refers to the announcement of 20 December 2017 in relation to the loan agreement entered into with Ultimate Horizon Pte Ltd (“**Lender**”) on 19 December 2017, pursuant to which the Lender has agreed to lend the Company an amount of S\$1 million (“**Shareholder's Loan**”) for the Company's working capital and/or day-to-day operations. The Shareholder's Loan will expire on 19 December 2018.

The Company and Lender have mutually agreed to extend the Shareholder's Loan for one year to 19 December 2019 (“**Loan Extension**”), at the prevailing rate of 3% per annum, after taking into account the working capital position of the Company.

### 2. BACKGROUND INFORMATION ON LENDER

The Lender is a controlling shareholder of the Company, and accordingly is an “interested person” for the purposes of Chapter 9 of the Singapore Exchange Securities Trading Limited Listing Manual Section A: Rules of Mainboard.

### 3. SHAREHOLDER'S LOAN EXTENSION AS AN INTERESTED PARTY TRANSACTION

The current total amount of all interested person transactions for the same financial year, after including the effects of the Loan Extension, is S\$174,735, which constitutes approximately 3.06% of the Group latest audited net tangible assets as at 31 December 2017 of S\$5,719,402. There are no other interested person transactions during the same financial year other than those disclosed in the table below.

	Before the Loan Extension <sup>1</sup>		Including the Loan Extension	
	Interest Amount for FY2018 (S\$)	Percentage of Group's NTA (%)	Interest Amount for FY2018 (S\$)	Percentage of Group's NTA (%)
Aggregate value of all transactions with Lender	S\$173,749	3.04	S\$174,735	3.06

### 4. INTERESTS OF DIRECTORS AND CONTROLLING SHAREHOLDERS

Save for their respective shareholdings in the Company and as disclosed, none of the Directors or controlling shareholders of the Company or their respective associates has any direct or indirect interest in the Shareholder's Loan.

### 5. UPDATES TO SHAREHOLDERS

The Board will continue to keep shareholders updated on any subsequent material developments. Shareholders should exercise caution when trading in the Company's shares. In the meantime, persons who are in doubt as to the action they should take should consult their legal, financial, tax or other professional advisors.

<sup>1</sup>The details of the aggregate value of all transactions with Lender before the loan extension has been announced on 26 November 2018.

## **6. DIRECTORS' RESPONSIBILITY STATEMENT**

The Directors of the Company (including those who have been delegated detailed supervision of this announcement) have taken all reasonable care to ensure that the facts stated and all opinions expressed in this announcement are fair and accurate and that no material facts have been omitted from this announcement, and they jointly and severally accept responsibility accordingly. Where any information has been extracted or reproduced from published or otherwise publicly available sources, the sole responsibility of the Directors of the Company has been to ensure through reasonable enquiries that such information is accurately extracted from such sources or, as the case may be, accurately reflected or reproduced in this announcement.

**By Order of the Board**  
**BLUMONT GROUP LTD.**

Siaw Lu Howe  
Executive Chairman and Chief Executive Officer  
19 December 2018