Press Release

4 March 2021

Straits Times Index (STI) quarterly review

– **No changes to the constituents of the STI**

FTSE Russell announces that there will be no changes to the constituents of the Straits Times Index (STI), following the March 2021 quarterly review.

The STI reserve list, comprising the five highest ranking non-constituents of the STI by market capitalisation, will be (in order of size) Frasers Logistics & Commercial Trust, Frasers Centrepoint Trust, Suntec REIT, Keppel REIT and NetLink NBN Trust. Stocks on the reserve list will replace any constituents that become ineligible as a result of corporate actions before the next review. A full list of STI constituents can be found on the website.

FTSE Russell has partnered with Singapore Press Holdings (SPH), publisher of The Straits Times newspaper, and Singapore Exchange (SGX) to jointly calculate Singapore's main stock market benchmark. The STI is widely followed by investors as the benchmark for the Singapore market and is used as the basis for a range of financial products including Exchange Traded Funds (ETFs), warrants, futures and other derivatives. FTSE Russell is the index administrator.

The next review will take place in June 2021. The indexes are reviewed quarterly in accordance with the index ground rules and to facilitate the inclusion of eligible IPO stocks. The FTSE ST methodology ensures the indexes accurately represent the investable universe for benchmarking purposes and can be easily replicated as the basis of index-linked products.

Further information on the FTSE ST Index Series, including all additions and deletions as well as ground rules, is available at https://www.ftserussell.com/products/indices/SGX-ST

- Ends –

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Notes to editors:

About FTSE Russell:

FTSE Russell is a global index leader that provides innovative benchmarking, analytics and data solutions for investors worldwide. FTSE Russell calculates thousands of indexes that measure and benchmark markets and asset classes in more than 70 countries, covering 98% of the investable market globally.

FTSE Russell index expertise and products are used extensively by institutional and retail investors globally. Approximately $16 trillion is currently benchmarked to FTSE Russell indexes. For over 30 years, leading asset owners, asset managers,

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ETF providers and investment banks have chosen FTSE Russell indexes to benchmark their investment performance and create ETFs, structured products and index-based derivatives.

A core set of universal principles guides FTSE Russell index design and management: a transparent rules-based methodology is informed by independent committees of leading market participants. FTSE Russell is focused on applying the highest industry standards in index design and governance and embraces the IOSCO Principles. FTSE Russell is also focused on index innovation and customer partnerships as it seeks to enhance the breadth, depth and reach of its offering.

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