



SERIAL SYSTEM LTD

(Company Registration No.: 199202071D)

(Incorporated in the Republic of Singapore on 22 April 1992)

UPDATE ON LITIGATION

The Board of Directors of Serial System Ltd. (the “**Company**”, together with its subsidiaries, the “**Group**”) refers to the Company’s announcements dated 23 February 2026, 16 January 2026, 20 September 2024, 19 September 2024 and 14 March 2022 (the “**Litigation Announcements**”). Unless otherwise defined herein, all capitalised terms shall have the same meanings ascribed to them in the Litigation Announcements.

The Company wishes to announce that based on the sealed copy of court order obtained on 29 July 2026, the Federal Court of Malaysia has dismissed the application for leave to appeal filed by MDFF and Dato’ John against the decision of the Court of Appeal of Malaysia, Putrajaya dated 13 January 2026. Accordingly, the Court of Appeal of Malaysia, Putrajaya’s decision remains final and binding, and affirms the Kuala Lumpur High Court’s decision dated 18 September 2024, which allowed Bast’s Claim and dismissed the Counterclaim by MDFF and Dato’ John.

The Company will make further announcements as and when there are any material developments in the matter.

BY ORDER OF THE BOARD

Derek Goh Bak Heng

Executive Chairman and Group Chief Executive Officer

31 July 2026