

ADVANCE SCT LIMITED

(Company Registration Number: 200404283C) (the "Company")

COMPLETION OF THE DISPOSAL OF INTEREST IN EVERGLORY COOLING SYSTEMS PTE LTD ("ECS")

The Company refers to the announcement released on 9 November 2017 in relation to the disposal of the Group's interest in ECS.

The Board of Directors wishes to inform that subsequent to the signing of the sale and purchase agreement ("SPA") with Saffron Elite Limited ("Saffron"), the conditions precedent of the SPA has been fulfilled, and the transaction is completed.

All agreements pertaining to this disposal are available for inspection at the registered office address of the Company, during normal business hours, for a period of 6 months from the date of this announcement.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company. Shareholders and potential investors should note that there is no certainty or assurance that the shares of the Company will eventually resume trading on the SGX-ST. Shareholders and potential investors are advised to read all further announcements by the Company carefully and to consult their stockbrokers, bank managers, solicitors or other professional advisers if they have any doubt about the actions they should take.

BY ORDER OF THE BOARD ADVANCE SCT LIMITED

Simon Eng Chief Executive Officer 24 November 2017