

PROPOSED ACQUISITION OF ALL THE STRATA UNITS AND THE COMMON PROPERTY IN THE DEVELOPMENT KNOWN AS "THYE HONG CENTRE" AT 2 LENG KEE ROAD, SINGAPORE 159086 COMPRISED IN LAND LOT 1983X OF MK 1 IN THE ORDINARY COURSE OF BUSINESS BY SLB DEVELOPMENT LTD.

The Board of Directors of Lian Beng Group Ltd (the "Company", and together with its subsidiaries, the "Group") wishes to announce that SLB Development Ltd., a subsidiary of the Company, has today issued an announcement ("Announcement") on the above matter.

A copy of the Announcement is attached for shareholders' information.

BY ORDER OF THE BOARD

Ong Pang Aik Chairman and Managing Director 17 September 2020