

A decorative horizontal bar with a blue segment on the left and a yellow segment on the right.

News Release

26 October 2015

SGX welcomes Perennial Real Estate Holdings Limited's retail bonds

Singapore Exchange (SGX) today welcomed the listing of Perennial Real Estate Holdings Limited's three-year retail bonds with a coupon rate of 4.65% per annum, payable half-yearly, on the Mainboard under the stock code, "BIOZ".

Headquartered in Singapore, Perennial Real Estate Holdings Limited is a commercial property developer with large-scale integrated developments across China, Singapore, Malaysia and Ghana. It owns a number of landmark properties in its portfolio, including two of the largest high speed railway commercial hubs in China, and a number of iconic properties in Singapore such as CHIJMES, Capitol Singapore and TripleOne Somerset.

Mr Pua Seck Guan, Chief Executive Officer of Perennial Real Estate Holdings Limited, said, "We would like to thank all the investors for the overwhelming support for our maiden retail bond offering. The total valid subscriptions of about S\$618 million is one of the largest subscriptions received for three-year retail bond offerings by Singapore corporates in recent years. In addition, the about 9.8 times subscription under the Public Offer tranche reflects the strong underlying demand by retail investors for quality fixed income investment products. The depth and breadth of the retail bond market in Singapore is expected to grow further as SGX brings in more quality issuers to widen the investment choices for retail investors."

Lawrence Wong, Head of Listings, SGX, said, "SGX is pleased with the listing of Perennial Real Estate Holdings Limited's three-year retail bonds, thereby expanding the investment choices for our retail investors. We are encouraged by the popularity of the bonds, which were oversubscribed during its initial launch."

The total issuance size of Perennial Real Estate Holdings Limited's three-year retail bonds is \$300 million.

-End-

About Perennial Real Estate Holdings Limited (www.perennialrealestate.com.sg)

Perennial Real Estate Holdings Limited (the "Group") is an integrated real estate owner, developer and manager listed on the Mainboard of the Singapore Exchange. Headquartered in Singapore, the Group focuses strategically on large scale mixed-use developments and has a presence in the People's Republic of China ("PRC"), Singapore, Malaysia and Ghana with a combined portfolio measuring over 45 million square feet in gross floor area. The Group's business also extends into the healthcare industry in the PRC, with an established joint-venture to acquire, develop and manage hospital/medical services.

The Group is a dominant commercial developer with sizeable integrated developments in the PRC, of which two are the largest high speed railway commercial hubs in the country, being Chengdu East High Speed Railway Integrated Development and Xi'an North High Speed Railway Integrated Development. Other landmark projects in

the Group's portfolio include the Beijing Tongzhou Integrated Development, the Shenyang Longemont Integrated Development and the Zhuhai Hengqin Integrated Development.

In Singapore, the Group is invested in and manages prime and iconic properties located predominantly in the Downtown Civic District, Central Business District and Orchard Road precinct, such as CHIJMES, Capitol Singapore, TripleOne Somerset, AXA Tower and the House of Tan Yeok Nee. The Group also holds stakes in and manages 112 Katong mall and Chinatown Point mall.

About Singapore Exchange

Singapore Exchange is Asia's leading and trusted market infrastructure, facilitating the exchange of capital and ideas to create value for people, businesses and economies. As a multi-asset exchange operating equity, fixed income and derivatives markets to the highest regulatory standards, SGX is a vertically integrated business that provides listing, trading, clearing, settlement, depository and data services.

With about 40% of listed companies and 90% of listed bonds originating outside of Singapore as well as established linkages across the region and in Europe, SGX is Asia's most international and connected exchange. Offering a full suite of derivatives products across Asian equity indices, commodities and currencies, SGX is the world's most liquid offshore market for the benchmark equity indices of China, India, Japan and ASEAN.

The exchange was one of the first globally to adopt the Principles for Financial Market Infrastructure, the first and only central counterparty in the region to be fully approved by U.S. regulators as a Derivatives Clearing Organisation and a Foreign Board of Trade, and is recognised by European Union regulators for both securities and derivatives.

As Asia's pioneering central counterparty, SGX is globally recognised for its risk management and clearing capabilities. In 2015, SGX was awarded Derivatives Exchange of the Year by Asia Risk, Futures and Options World and Global Capital as well as Central Counterparty (CCP) of the Year by Asia Risk.

Headquartered in AAA-rated Singapore, SGX has over 700 employees including offices in Beijing, Hong Kong, London, Mumbai, Shanghai and Tokyo. For more information, please visit www.sgx.com.

Media Contacts

Leela Pandit
Marketing & Communications
+65 67136834
Leela.pandit@sgx.com

Singapore Exchange
2 Shenton Way
#02-02 SGX Centre 1
Singapore 068804
main: +65 6236 8888
sgx.com