HEATEC JIETONG HOLDINGS LTD.
Co. Reg. No. 200717808Z

RESPONSES TO SGX QUERIES

The Board of Directors (the "**Board**") of Heatec Jietong Holdings Ltd. (the "**Company**") and together with its subsidiaries, the "**Group**") refers to the queries raised by the Singapore Exchange Securities Trading Limited ("**SGX-ST**") on 11 August 2026.

The Company wishes to provide its response as follows: -

<u>SGX-ST Queries</u>

It is noted that Mr. Chong Eng Wee ("**Mr. Chong**") is appointed as a Director of the Company. He was also recently appointed to the Board of Unusual Limited ("**UL**") on 3 August 2026 and is currently a director of nine listed companies in total. Other than the above, he has principal commitments in respect of five non-listed companies.

In response to SGX RegCo's compliance query to UL as announced on 7 August 2026, UL represented among others that Mr Chong shall retire as the Non-Executive and Independent Chairman of a SGX-listed company at its next annual general meeting ("**AGM**"), and he also does not intend to stand for re-election as a Non-Executive and Independent Director of another SGX-listed company at its next AGM.

(a) *Provision 4.5 of the Code of Corporate Governance requires the Company's Nominating Committee ("**NC**") to determine if a director is able to and has been adequately carrying out his or her duties as a director of the company. Where a director holds a significant number of directorships and principal commitments, the NC and the Board must provide a reasoned assessment of the ability of the director to diligently discharge his or her duties.*

Please provide the detailed bases for the Board and NC's assessment on whether Mr. Chong will be able to carry out his duties as a Director of the Company effectively, considering his other competing commitments (including multiple board representations).

<u>The Company's Response</u>

In assessing Mr. Chong's ability to discharge his duties effectively notwithstanding his other principal commitments and board appointments, the Board and the Nominating Committee ("**NC**"), excluding Mr Chong who abstained from the deliberations, understand from Mr. Chong and/or took into account, among the following:

(i) other than his independent directorships at listed companies, that Mr. Chong's primary commitments include his practice of Singapore law at Chevalier Law LLC ("**CLL**") and practice of Hong Kong law at Nixon Peabody CWL ("**NPCWL**") which constitute 2 out of his directorships at non-listed companies. The remaining 3 directorships at non-listed companies pertain to him acting in a nominee local director capacity and/or being a director for a dormant company;

(ii) Mr. Chong's practice as a lawyer primarily involves undertaking business development/origination activities and management duties at CLL and business development activities at NPCWL. Being based in Singapore, he typically attends to more Singapore law matters (as opposed to Hong Kong law matters). He also receives substantial support from other lawyers at CLL and NPCWL primarily responsible for the execution of the Singapore and Hong Kong legal work respectively. In this regard, the NC and the Board understand that Mr. Chong is able to plan his business development and origination activities for CLL and/or NPCWL to accommodate the scheduled meetings and/or time required and/or to be incurred in connection with his aforesaid duties as an Independent & Non-Executive Chairman ("**INEC**") of the Company.

(iii) The Board and the NC further note that Mr. Chong has maintained a 100% attendance rate at all the Company's board and board committee meetings;

(iv) Mr. Chong has approximately 20 years of legal experience in, amongst others, capital markets, mergers and acquisitions, and regulatory compliance matters. The Board and the NC believe that Mr. Chong's familiarity with the listing rules and applicable laws in Singapore, and his extensive legal and regulatory expertise are highly relevant and helpful in addressing the Company's business, legal and regulatory governance needs;

(v) In addition to his legal practice, Mr. Chong has extensive experience serving as an Independent & Non-Executive Director ("**INED**") and/or chairman of SGX-ST listed companies. His prior experience as an INED and/or chairman of SGX-ST listed companies of both SGX-ST and Hong Kong listed companies allows Mr. Chong to be well placed to provide valuable input in areas such as corporate governance, regulatory compliance, risk management and board oversight, enabling him to contribute effectively to the Company;

(vi) Mr. Chong's familiarity in working with auditors as an INED and/or chairman of other listed companies, interactions with management and/or reading of the Company's public announcements and understanding of the Group's business, operations, history, markets and the regulatory environment, enables him to contribute effectively to the Company's developments; and

(vii) The NC and the Board notes that the financial year ends for the SGX-ST listed companies on which Mr. Chong currently serves as an INED are 31 December and 31 March. Notwithstanding that the Company's financial year end is 31 December as well, the Board and NC wish to highlight that Mr. Chong is responsive, and actively contributes to Board discussions and meetings, whether formal or informal.

Having considered the foregoing, including but not limited to the nature and/or extent of Mr. Chong's principal commitments, his professional qualifications and experience, his familiarity with the Company and the laws and regulatory compliance requirements applicable to the Company, the Board and the NC are satisfied that Mr. Chong is able to devote sufficient time and attention to the Company's affairs and to discharge his duties and responsibilities effectively as an INEC notwithstanding his other principal commitments and board appointments.

(b) Please clarify whether Mr. Chong has informed the Board that he intends to retire or not stand for re-election as a Director of the Company at the next AGM.

<u>The Company's Response</u>

The NC and the Board are aware that Mr. Chong intends to retire as the INEC of the Company at its next AGM, in compliance with Catalist Rule 406(3)(d)(iv).

BY ORDER OF THE BOARD

Soon Jeffrey
Executive Director and Chief Executive Officer
12 August 2026

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*This announcement has been reviewed by the Company's sponsor, Novus Corporate Finance Pte. Ltd. (the "**Sponsor**"). It has not been examined or approved by the Singapore Exchange Securities Trading Limited (the "**Exchange**") and the Exchange assumes no responsibility for the contents of this* *announcement, including the correctness of any of the statements or opinions made or reports contained in this announcement.*

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