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**Listrindo Capital B.V. Announces Results in respect of the Consent Solicitation for its
4.95% Senior Notes due 2026**

**ISIN: US536576AD36 (144A) / USN5276YAD87 (Reg S)
CUSIP: 536576 AD3 (144A) / N5276Y AD8 (Reg S)**

FOR IMMEDIATE RELEASE

JAKARTA, Indonesia, September 2, 2019 — Reference is made to the announcement on August 14, 2019 by Listrindo Capital B.V. (the “**Company**”), a wholly-owned subsidiary of PT Cikarang Listrindo Tbk. (the “**Parent Guarantor**”), that it had commenced a consent solicitation (the “**Consent Solicitation**”) to approve certain proposed amendments (the “**Proposed Amendments**”), as described in the consent solicitation statement dated August 14, 2019 (the “**Consent Solicitation Statement**”) to its indenture dated as of September 13, 2016 (the “**Indenture**”) among the Company, the Parent Guarantor and The Bank of New York Mellon, as the Trustee (the “**Trustee**”), governing its 4.95% Senior Notes due 2026 (the “**Notes**”). Capitalized terms used but not defined herein are as defined in the Consent Solicitation Statement.

The Issuer and the Parent Guarantor have been advised by Lucid Issuer Services Limited, the Information and Tabulation Agent for the Consent Solicitation, that as of 5:00 pm New York City time on August 30, 2019 (the “**Expiration Time**”), consents were validly delivered and not validly revoked in respect of more than a majority in aggregate principal amount of outstanding Notes.

On August 29, 2019 (the “**Effective Time**”), upon notification that the Requisite Consents were received, the First Supplemental Indenture containing the Proposed Amendments was executed by the Issuer, the Parent Guarantor and the Trustee. The Proposed Amendments became effective upon such execution.

On the Consent Payment Date, the Issuer will make a cash payment equal to \$1.50 per \$1,000 principal amount of the Notes to each Holder that validly delivered at or prior to the Expiration Time, and did not validly revoke, its Consent prior to the Effective Time, in accordance with the procedures described in the Consent Solicitation Statement. The Proposed Amendments will become operative upon such payment.

The Information and Tabulation Agent for the Consent Solicitation is:

Lucid Issuer Services Limited

E-mail: listrindo@lucid-is.com
Consent Website: <https://www.lucid-is.com/listrindo>

Tankerton Works
12 Argyle Walk
London WC1H 8HA

Tel: +44 207 704 0880
Attention: Arlind Bytyqi / Thomas Choquet

The Solicitation Agents for the Consent Solicitation are:

Barclays Bank PLC

5 The North Colonnade
Canary Wharf
London E14 4BB
United Kingdom

In Hong Kong: +852 2903 3266
In London: +44 20 3134 8515
U.S. Toll-free: +1 (800) 438-3242
U.S. Collect: +1 (212) 528-7581

Attention: Liability Management Group
Email: liability.management@barclays.com

Deutsche Bank AG, Hong Kong Branch

Level 52
International Commerce Centre
1 Austin Road West
Kowloon, Hong Kong

In Hong Kong: +852 2203 8652
In Singapore: +65 6423 5342
In London: +44 20 7545 8011

Attention: Global Risk Syndicate
Email: liability_management_sea@db.com

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This announcement is for informational purposes only and is not a solicitation of consent with respect to any Notes.

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Forward-looking statements in this announcement, including, among others, those statements relating to the Consent Solicitation are based on current expectations. These statements are not guarantees of future events or results. Future events and results involve risks, uncertainties and assumptions and are difficult to predict with any precision. Actual events and results could vary materially from the description contained herein due to many factors including changes in the market and price for the Notes, changes in the business and financial condition of the Issuer, the Parent Guarantor and their subsidiaries, changes in the industry and changes in the capital markets in general.

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