
RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 11 SEPTEMBER 2020

The board of directors (the “**Board**”) of GP Industries Limited (the “**Company**”) is pleased to announce that at the annual general meeting (“**AGM**”) of the Company held by way of electronic means on 11 September 2020, all the resolutions relating to the matters set out in the Notice of AGM dated 20 August 2020 were duly approved and passed by the shareholders of the Company, on a poll vote.

The information as required under Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”) is set out below:

(a) Breakdown of all valid votes cast at the AGM

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 1: Directors’ Statement and Audited Financial Statements for the financial year ended 31 March 2020 together with the Independent Auditor’s Report	423,655,610	423,655,610	100.00	0	0.00
Resolution 2: Re-election of Mr Timothy Tong Wai Cheung as a Director	423,655,610	423,295,610	99.92 ⁽¹⁾	360,000	0.08 ⁽¹⁾

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	For		Against	
		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 3: Re-election of Mr Christopher Lau Kwan as a Director	423,655,610	423,523,610	99.97 ⁽¹⁾	132,000	0.03 ⁽¹⁾
Resolution 4: Re-election of Mr Victor Lo Chung Wing as a Director	423,655,610	423,295,610	99.92 ⁽¹⁾	360,000	0.08 ⁽¹⁾
Resolution 5: Re-election of Mr Brian Li Yiu Cheung as a Director	422,190,610	422,190,610	100.00	0	0.00
Resolution 6: Re-election of Mr Lim Jiew Keng as a Director	423,655,610	423,295,610	99.92 ⁽¹⁾	360,000	0.08 ⁽¹⁾
Resolution 7: Approval of Directors' fees amounting to S\$356,800	422,047,610	422,047,610	100.00	0	0.00
Resolution 8: Re-appointment of Messrs Deloitte & Touche LLP as Auditors	423,655,610	423,655,610	100.00	0	0.00

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		Number of shares	As a percentage of total number of votes for and against the resolution (%)	Number of shares	As a percentage of total number of votes for and against the resolution (%)
Resolution 9: Authority to allot and issue new shares	423,655,610	418,924,693	98.88 ⁽¹⁾	4,730,917	1.12 ⁽¹⁾
Resolution 10: Renewal of Share Purchase Mandate	423,655,610	423,655,610	100.00	0	0.00
Resolution 11: Renewal of Shareholders' Mandate for Interested Person Transactions	6,144,167	6,144,167	100.00	0	0.00

Note:

⁽¹⁾ The percentages are due to rounding.

(b) Details of parties who are required to abstain from voting on any resolution(s), including the number of shares held and the individual resolution(s) on which they are required to abstain from voting

The details of parties who are required to abstain from voting on Resolution 11 in respect of the Renewal of Shareholders' Mandate for Interested Person Transactions are set out below:

<u>Name</u>	<u>Number of shares held in the Company</u>
(i) Gold Peak Industries (Holdings) Limited	414,098,443
(ii) Mr Victor Lo Chung Wing	300,000
(iii) Mr Leung Pak Chuen	1,608,000
(iv) Mr Brian Li Yiu Cheung	1,465,000
(v) Mr Waltery Law Wang Chak	116,400

Save as disclosed above, no party was required to abstain from voting on any other resolutions put to the AGM today.

(c) Name and firm and/or person appointed as scrutineer

DrewCorp Services Pte Ltd was appointed by the Company as the scrutineer for the conduct of the poll at the AGM.

Following the conclusion of the AGM, the Board would like to announce the following:

- (1) Mr Timothy Tong Wai Cheung, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, a member of the Audit and Risk, Nominating and Remuneration Committees respectively. The Board considered Mr Timothy Tong Wai Cheung to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST;
- (2) Mr Christopher Lau Kwan, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, a member of the Audit and Risk, Nominating and Remuneration Committees respectively. The Board considered Mr Christopher Lau Kwan to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST; and
- (3) Mr Lim Jiew Keng, who was re-elected as a Director of the Company, remains as a Non-Executive Independent Director, the Chairman of the Nominating Committee and a member of the Audit and Risk and Remuneration Committees respectively. The Board considered Mr Lim Jiew Keng to be independent for the purpose of Rule 704(8) of the Listing Manual of the SGX-ST.

By Order of the Board

Kelly Kiar Lee Noi
Company Secretary

11 September 2020