

**ASTI HOLDINGS LIMITED**  
(Company Registration No. 199901514C)  
(Incorporated in the Republic of Singapore)

**NOTICE OF ANNUAL GENERAL MEETING**

**NOTICE IS HEREBY GIVEN** that the Annual General Meeting for the financial year ended 31 December 2025 (“**AGM**”) of ASTI Holdings Limited (the “**Company**”) will be convened and held at **Victoria Room (Level 3), SAFRA Toa Payoh, 293 Toa Payoh Lor 6, Singapore 319387**, on **Friday, 24 April 2026 at 3.00 p.m.** for the following purposes:

**ORDINARY BUSINESS**

1. To receive and adopt the Directors’ Statement and the Audited Financial Statements of the Company for the financial year ended 31 December 2025 together with the Auditors’ Report thereon. **(Resolution 1)**
2. To re-elect Mr Ng Yew Nam, who is retiring pursuant to Regulation 89 of the Company’s Constitution, and who, being eligible, offers himself for re-election as a Director of the Company.  
(See Explanatory Note 1) **(Resolution 2)**
3. To re-elect Mr Wan Tai Foong, who is retiring pursuant to Regulation 89 of the Company’s Constitution, and who, being eligible, offers himself for re-election as a Director of the Company.  
(See Explanatory Note 2) **(Resolution 3)**
4. To approve the payment of Directors’ fees of S\$205,088 for the financial year ending 31 December 2026.  
(See Explanatory Note 3) **(Resolution 4)**
5. To re-appoint Messrs Forvis Mazars LLP as Auditors of the Company and to authorise the Directors to fix their remuneration. **(Resolution 5)**

**SPECIAL BUSINESS**

To consider and if thought fit, to pass the following resolution as an Ordinary Resolution, with or without any modifications:

6. Authority to allot and issue shares **(Resolution 6)**

That pursuant to Section 161 of the Companies Act 1967 (“**Act**”) and Rule 806 of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), the Directors of the Company be authorised and empowered to:

- (a)
  - (i) issue shares in the Company (“**Shares**”) whether by way of rights, bonus or otherwise; and/or
  - (ii) make or grant offers, agreements or options (collectively, “**Instruments**”) that might or would require Shares to be issued, including but not limited to the creation and issue of (as well as adjustments to) options, warrants, debentures or other instruments convertible into Shares,  
  
at any time and upon such terms and conditions and for such purposes and to such persons as the Directors of the Company may in their absolute discretion deem fit; and
- (b) (notwithstanding the authority conferred by this Resolution may have ceased to be in force) issue Shares in pursuance of any Instruments made or granted by the Directors of the Company while this Resolution was in force,

provided that:

- (1) the aggregate number of Shares (including Shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution) and Instruments to be issued pursuant to this Resolution shall not exceed fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below), of which the aggregate number of Shares and Instruments to be issued other than on a pro rata basis to existing shareholders of the Company shall not exceed twenty per centum (20%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company (as calculated in accordance with sub-paragraph (2) below);
- (2) (subject to such calculation as may be prescribed by the SGX-ST) for the purpose of determining the aggregate number of Shares and Instruments that may be issued under sub-paragraph (1) above, the percentage of issued Shares and Instruments (excluding treasury shares and subsidiary holdings) shall be based on the total number of issued Shares (excluding treasury shares and subsidiary holdings) in the capital of the Company at the time of the passing of this Resolution, after adjusting for:
  - (a) new Shares arising from the conversion or exercise of any convertible securities;
  - (b) new Shares arising from exercising share options or vesting of share awards, provided the share options or share awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST; and
  - (c) any subsequent bonus issue, consolidation or subdivision of Shares;

Adjustments in accordance with 2(a) or 2(b) above are only to be made in respect of new Shares arising from convertible securities, share options or share awards which were issued and outstanding or subsisting at the time of the passing of this Resolution;

- (3) in exercising the authority conferred by this Resolution, the Company shall comply with the provisions of the Listing Manual of the SGX-ST for the time being in force (unless such compliance has been waived by the SGX-ST) and the Constitution of the Company; and
- (4) unless revoked or varied by the Company in a general meeting, such authority shall continue in force (i) until the conclusion of the next Annual General Meeting of the Company or the date by which the next Annual General Meeting of the Company is required by law to be held, whichever is earlier or (ii) in the case of shares to be issued in pursuance of the Instruments, made or granted pursuant to this Resolution, until the issuance of such Shares in accordance with the terms of the Instruments.

*(See Explanatory Note 4)*

BY ORDER OF THE BOARD

Mr Ng Yew Nam  
Executive Chairman & Chief Executive Officer

9 April 2026  
Singapore

## EXPLANATORY NOTES:

1. Mr Ng Yew Nam will, upon re-election as a Director of the Company, remain as Executive Chairman and Chief Executive Officer of the Company.
2. Mr Wan Tai Foong will, upon re-election as a Director of the Company, remain as an Independent Director, Chairman of the Audit Committee and a member of the Remuneration Committee and Nominating Committee of the Company. Mr Wan Tai Foong is considered independent for the purposes of Rule 704(8) of the Listing Manual of the SGX-ST.

Key information on Mr Ng Yew Nam and Mr Wan Tai Foong as required pursuant to Rule 720(6) of the Listing Manual of the SGX-ST can be found under "Board of Directors and Key Management", "Corporate Governance Report" and "Appendix 1: Disclosure of Information on Directors Seeking Re-Election" of the Company's Annual Report 2025.

3. Ordinary Resolution 4 is to approve the payment of S\$205,088 as Directors' fees for the financial year ending 31 December 2026 ("FY2026"). If approved, the sum of S\$205,088 will be payable, quarterly in arrears, to the Independent Non-Executive Directors of the Company for FY2026.
4. Ordinary Resolution 6, if passed, will empower the Directors of the Company, from the date of passing this Resolution until the conclusion of the next Annual General Meeting of the Company, to allot and issue Shares, make or grant instruments convertible into Shares and to issue Shares pursuant to such instruments, up to a number not exceeding, in total, fifty per centum (50%) of the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company, of which up to twenty per centum (20%) may be issued other than on a pro-rata basis to shareholders. For determining the aggregate number of Shares that may be issued, the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) will be calculated based on the total number of issued Shares (excluding treasury shares and subsidiary holdings, if any) in the capital of the Company at the date this Resolution is passed after adjusting for new Shares arising from the conversion or exercise of any convertible securities or share options or vesting of share awards which are outstanding or subsisting at the time when this Resolution is passed, provided the options or awards were granted in compliance with Part VIII of Chapter 8 of the Listing Manual of the SGX-ST, and any subsequent bonus issue, consolidation or subdivision of Shares.

## NOTES:

- (i) Printed copies of this Notice of AGM and the instrument appointing a proxy or proxies (the "Proxy Form") will be sent to members by post. Copies of this Notice of AGM, the Proxy Form and the Annual Report 2025 are published on SGXNet at <https://www.sgx.com/securities/company-announcements> and the Company's website at <https://www.astigp.com>. Printed copies of the Annual Report 2025 will not be sent to members. A member may request for a printed copy of the Annual Report 2025 by emailing to [gm@astigp.com](mailto:gm@astigp.com).
- (ii) A member of the Company entitled to attend and vote at the AGM and who is not a relevant intermediary, is entitled to appoint not more than two proxies to attend and vote in his/her stead at the AGM. A member of the Company who is a Relevant Intermediary is entitled to appoint more than two proxies to attend and vote at the AGM, but each proxy must be appointed to exercise the rights attached to a different share or shares held by such member and the number of shares must be specified.  
  
"Relevant Intermediary" has the meaning ascribed to it in Section 181(6) of the Companies Act 1967 of Singapore (the "Act").
- (iii) The instrument appointing a proxy or proxies must be under the hand of the appointer or his attorney duly authorised in writing, failing which the Proxy Form will be treated as invalid. If the member is a corporation, the instrument appointing the proxy must be executed in a manner as may be permitted by the Act.
- (iv) A proxy need not be a member of the Company.
- (v) The instrument appointing a proxy or proxies must be submitted to the Company in the following manner:
  - (a) if submitted by post, be lodged at the registered office of the Company at ASTI Holdings Limited, at 33 Ubi Avenue 3 #06-72 Vertex, Singapore 408868; or
  - (b) if submitted electronically, be submitted via email to the Company at [gm@astigp.com](mailto:gm@astigp.com),

in either case no later than 3.00 p.m. on 21 April 2026 (being seventy-two (72) hours before the time appointed for holding the AGM). Any proxy form received after 3.00 p.m. on 21 April 2026 shall be rejected without exception. In the case of members of the Company whose shares are entered against their names in the Depository Register, the Company may reject any instrument appointing a proxy or proxies lodged if such members are not shown to have shares entered against their names in the Depository Register as at 72 hours before the time appointed for holding the AGM as certified by The Central Depository (Pte) Limited to the Company.

- (vi) A member of the Company who holds his/her/its shares through a Relevant Intermediary (including members holding shares in the Company through the Central Provident Fund Investment Scheme or through the Supplementary Retirement Scheme and who wishes to exercise his/her/its votes can do so if his/her/its Relevant Intermediary (which includes the relevant Central Provident Fund agent bank or Supplementary Retirement Scheme operator): (a) appoints the Chairman of the AGM as its proxy or (b) appoints the member as its proxy. Such member should approach his/her/its Relevant Intermediary to submit his/her/its voting instructions at least seven (7) working days prior to the date of the AGM (i.e. by 15 April 2026).

- (vii) Members may submit questions related to the resolutions to be tabled for approval at the AGM by 3.00 p.m. on 16 April 2026 (a) by email to [gm@astigp.com](mailto:gm@astigp.com); or (b) by post to the Company at ASTI Holdings Limited, at 33 Ubi Avenue 3 #06-72 Vertex, Singapore 408868.

When submitting their questions, members are to provide their full names and his/her/its identification/registration number for verification purposes, failing which the submission will be treated as invalid. The Company will endeavour to address substantial and relevant questions relating to the business of the AGM and will upload the Company's responses to the questions from shareholders on SGXNet and the Company's website by 20 April 2026. The Company will endeavor to answer questions received after 16 April 2026 at the AGM.

#### **Personal data privacy**

By submitting an instrument appointing a proxy(ies) and/or representative(s) to attend, speak and vote at the AGM and/or any adjournment thereof, and by submitting any questions related to the resolutions to be tabled for approval at the AGM, a member of the Company (i) consents to the collection, use and disclosure of the member's personal data by the Company (or its agents or service providers) for the purpose of the processing, administration and analysis by the Company (or its agents or service providers) of proxies and representatives appointed for the AGM and the member's participation in the AGM (including any adjournment thereof) and of the questions submitted and the preparation and compilation of the attendance lists, minutes (which will be recorded and posted on the Company's website) and other documents relating to the AGM (including any adjournment thereof), and in order for the Company (or its agents or service providers) to comply with any applicable laws, listing rules, regulations and/or guidelines (collectively, the "**Purposes**"), (ii) warrants that where the member discloses the personal data of the member's proxy(ies) and/or representative(s) to the Company (or its agents or service provider), the member has obtained the prior consent of such proxy(ies) and/or representative(s) for the collection, use and disclosure by the Company (or its agents or service providers) of the personal data of such proxy(ies) and/or representative(s) for the Purposes, and (iii) agrees that the member will indemnify the Company in respect of any penalties, liabilities, claims, demands, losses and damages as a result of the member's breach of the warranty in (ii).