LEY CHOON GROUP HOLDINGS LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration No. 198700318G)

AWARD OF CONTRACTS WORTH APPROXIMATELY S$7.3 MILLION

The Board of Directors of Ley Choon Group Holdings Limited (the "**Company**") is pleased to announce that the Company, together with its subsidiaries (the "**Group**") has successfully secured the following contracts which are worth approximately S$7.3 million in total:

(a) a contract for the supply and laying of NEWater and Industrial Water Mains awarded by the Public Utilities Board ("**PUB**") to the Company's subsidiary, Pan Alliance Technology International Pte Ltd;

(b) a contract for the supply and installation of Water Connection Works in east division for Zone E1 awarded by PUB to the Company's subsidiary, Chin Kuan Engineering and Contractors Pte Ltd ("**Chin Kuan**"); and

(c) a contract for the supply and installation of Water Connection Works in west division for Zone W1 awarded by PUB to Chin Kuan.

(each a "**Contract**" and collectively known as the "**Contracts**").

The Contracts are not expected to have any material impact on the Company's earnings or the net tangible assets for the current financial year ending 31 December 2014.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in each Contract.

BY ORDER OF THE BOARD
Toh Choo Huat
Executive Chairman and Chief Executive Officer
22 April 2014

*DMG & Partners Securities Pte Ltd was the financial adviser to the Company for the acquisition of the entire issued and paid-up share capital of Ley Choon Constructions and Engineering Pte Ltd (the "**Financial Adviser**"). The Financial Adviser assumes no responsibility for the contents of this announcement.*