

News Release

Olam announces senior management changes

Singapore, February 1, 2016 – Olam International Limited (“Olam”, “the Company” or “the Group”) announces that **A. Shekhar, Executive Director – Finance & Business Development** for the Group, is being promoted to the newly created position of **Executive Director & Group Chief Operating Officer (ED & Group COO)** with effect from today.

In his new role as ED & Group COO, Shekhar will assist Co-Founder and Group CEO Sunny Verghese in overseeing all aspects of Olam’s business.

Shekhar has spent over 24 years in the Company and during this period, has had the opportunity to work in various Regional, Business Unit and Functional roles and developed deep insights into Olam’s overall business.

Shekhar holds a Bachelor’s Degree in Aeronautical Engineering and a Master’s Degree in Business Administration. He has also completed the Advance Management Program from the Harvard Business School.

The Company also wishes to announce the appointment of **Neelamani Muthukumar** (“Muthu”) as its **Group Chief Financial Officer (Group CFO)** with immediate effect.

As Group CFO, Muthu will be responsible for regional and product finance, corporate planning and budgeting, financial and management reporting, banking and treasury, investor relations and the corporate secretarial functions of the Group.

Muthu has been with Olam for more than 18 years and is currently the **President and Global Head, Corporate Finance**.

Muthu holds a Bachelor’s degree in Science and is a qualified Associate Member of the Institute of Cost and Works Accountants of India. He completed the Advanced Management Program from Wharton Business School, University of Pennsylvania.

Issued on behalf of Olam International Limited by: WATATAWA Consulting, 28 Maxwell Road #03-03 Red Dot Traffic Building Singapore 069120

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About Olam International Limited

Olam International is a leading agri-business operating across the value chain in 70 countries, supplying various products across 16 platforms to over 13,800 customers worldwide. From a direct sourcing and processing presence in most major producing countries, Olam has built a global leadership position in many of its businesses. Headquartered in Singapore and listed on the SGX-ST on February 11, 2005, Olam currently ranks among the top 50 largest listed companies in Singapore in terms of market capitalisation and is a component stock in the S&P Agribusiness Index and the DAXglobal Agribusiness Index. Olam is the only Singapore firm to be named in the 2009, 2010 and 2012 Forbes Asia Fabulous 50, an annual list of 50 big-cap and most profitable firms in the region. It is also the first and only Singapore company to be named in the 2009 lists for the Global Top Companies for Leaders and the Top Companies for Leaders in the Asia Pacific region by Hewitt Associates, the RBL Group and Fortune. More information on Olam can be found at www.olamgroup.com. Olam is located at 9 Temasek Boulevard #11-02 Suntec Tower Two Singapore 038989, Telephone: +65 63394100, Facsimile: +65 63399755.