**BLUMONT GROUP LTD.**
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

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**RESPONSE TO QUERIES RAISED BY THE SINGAPORE EXCHANGE SECURITIES TRADING LIMITED REGARDING RESIGNATION OF DIRECTORS**

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The board of directors (the "**Board**") of Blumont Group Ltd. (博诺有限公司) (the "**Company**", and together with its subsidiaries, the "**Group**") wishes to announce the following in response to the queries raised by the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") on 5 December 2017.

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**Question 1: Please disclose the personal reasons under which the respective Directors have resigned.**

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**Response**: The Directors will be pursuing their own personal interests.

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**Question 2: It is noted that all the Executive Directors of the Company have resigned. Kindly disclose who will be in charge of managing the Company at this juncture.**

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**Response**: At this juncture, Mr Siaw Lu Howe, who has been appointed as the Interim Chief Executive Officer of the Company, as announced on 5 September 2017, is in charge of managing the Company and its' day-to-day operations.

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**Question 3: Please provide an elaboration on the current state of affairs of the Company (including any material information that has not been disclosed by the Company).**

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**Response**: Apart from the information that has been disclosed and announced earlier, there is no changes to the current state of affairs of the Company.

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**Question 3: Please provide an opinion by the Board of Directors as to whether sufficient information has been disclosed by the Company to enable investors to continue trading on an informed basis.**

**a. If the Directors are of the opinion that there is undisclosed material information, the Company is advised to consider a trading halt, pending the release of the material information.**

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**Response**: In the opinion of the Board of Directors, there is no undisclosed material information which would affect/detrimentally affect investors' ability to continue trading on an informed basis at this juncture.

**BY ORDER OF THE BOARD**
Blumont Group Ltd.

Calvin Lim Huan Kim
Lead Independent Director
5 December 2017